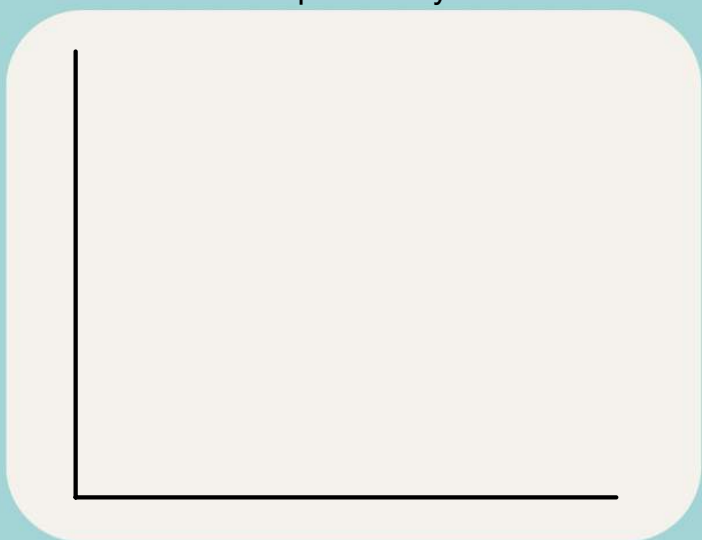
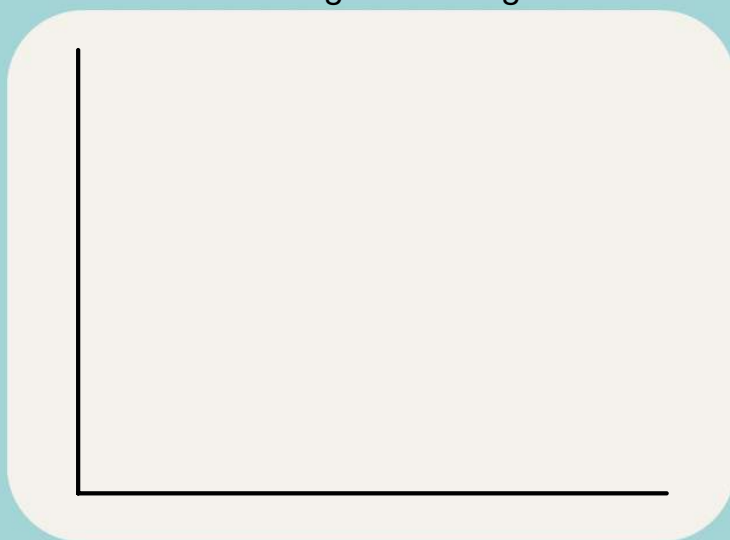


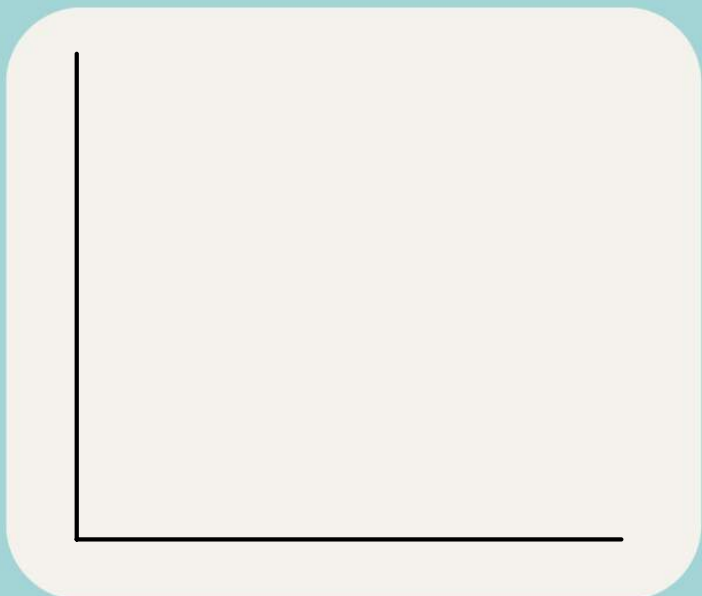
Production possibility frontier



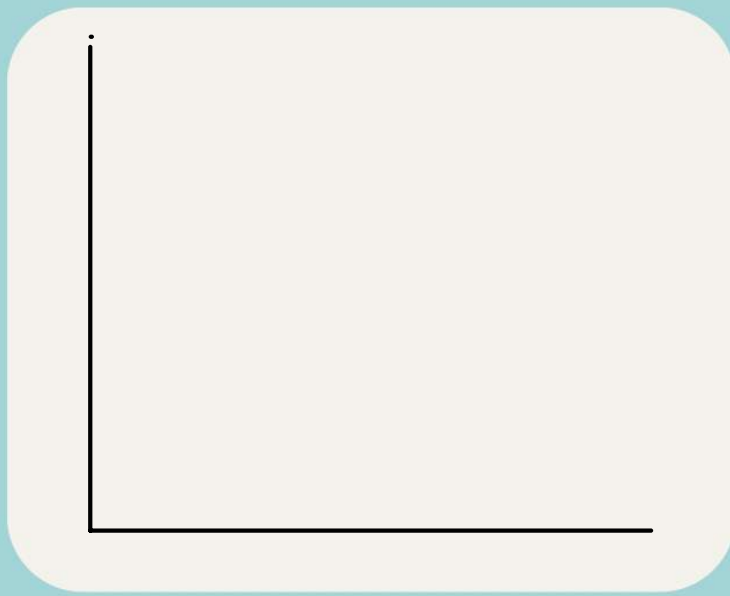
Show economic growth using PPF



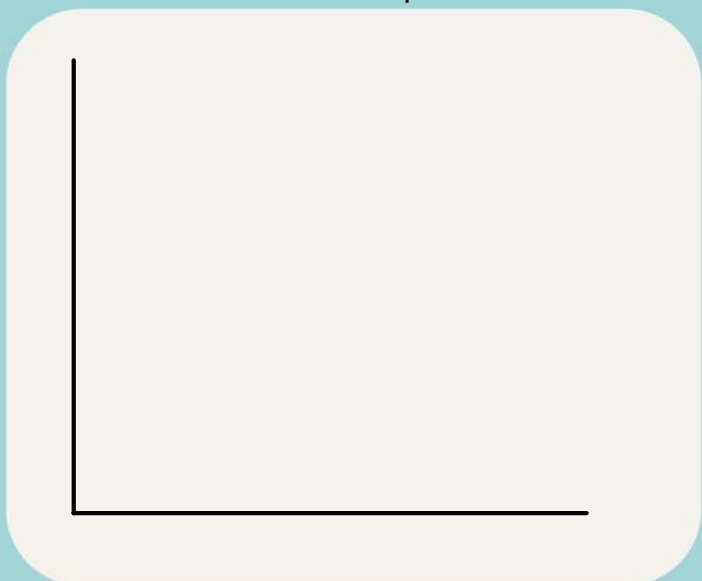
Demand curve, show extension and contraction



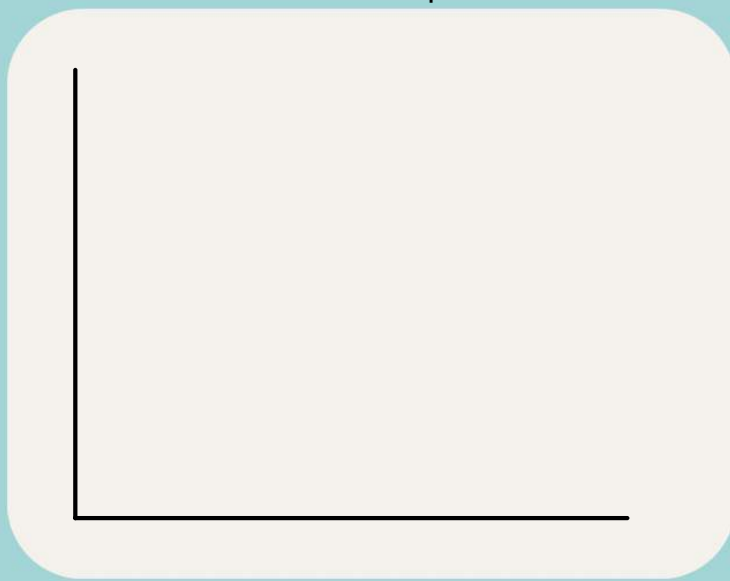
Supply curve, show extension and contraction



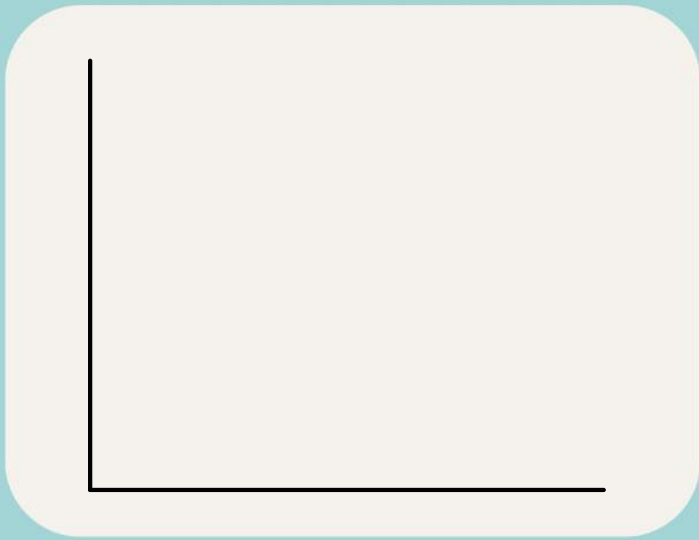
Consumer surplus



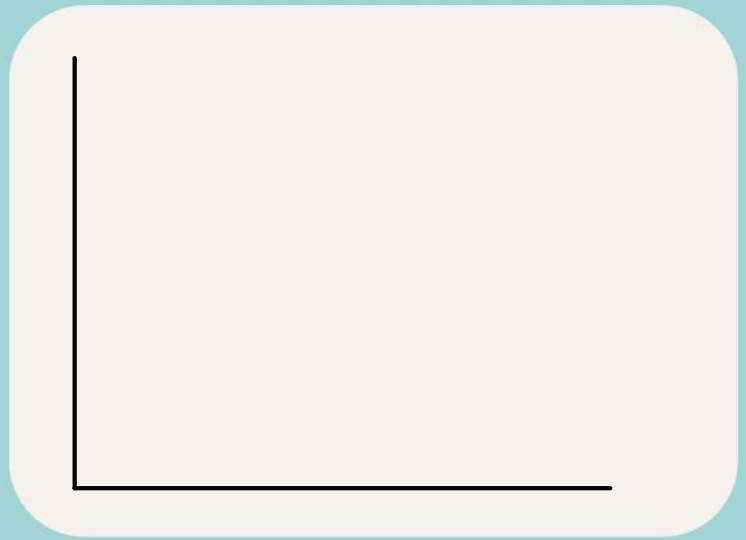
Producer surplus



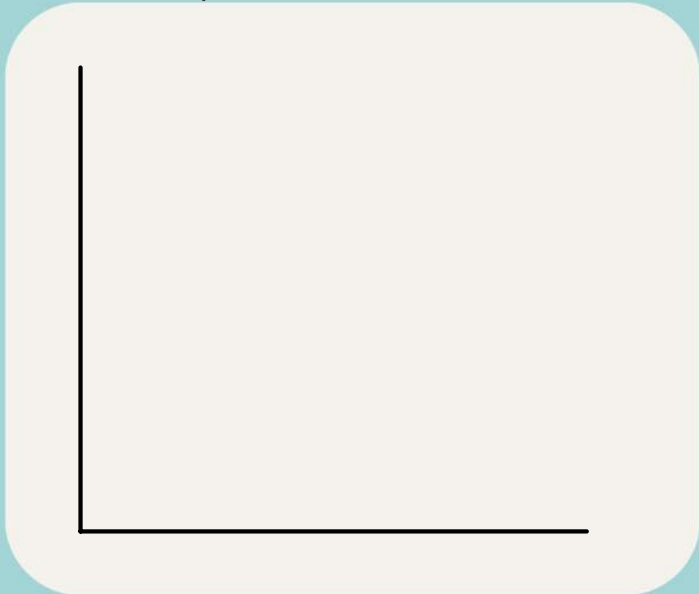
Show what happens to consumer surplus when price increases



Show what happens to producer surplus when price increases



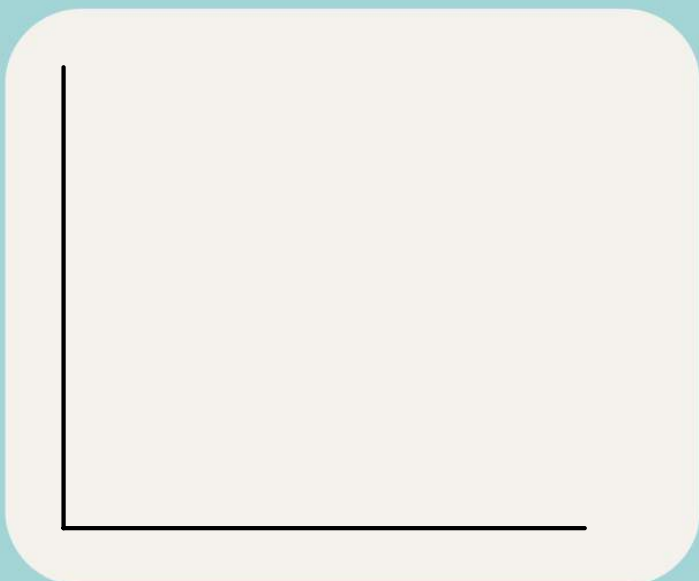
Inelastic demand - show what happens to TR when price increases



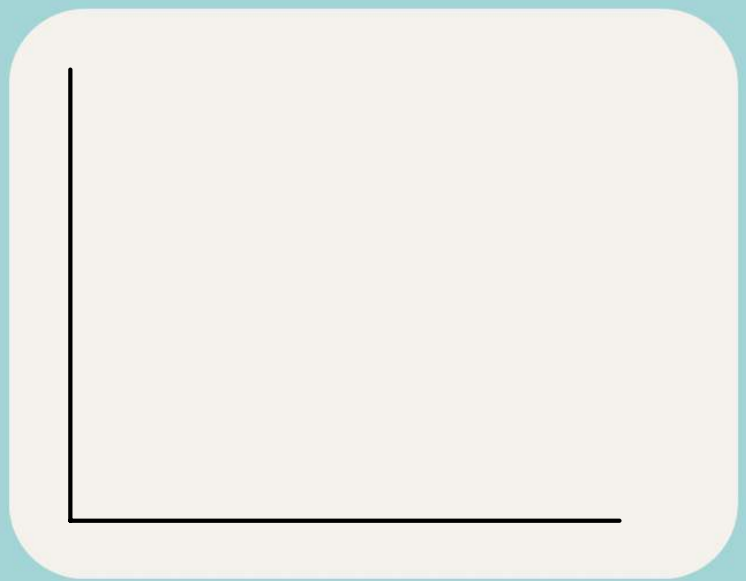
Elastic demand - show what happens to TR when price increases



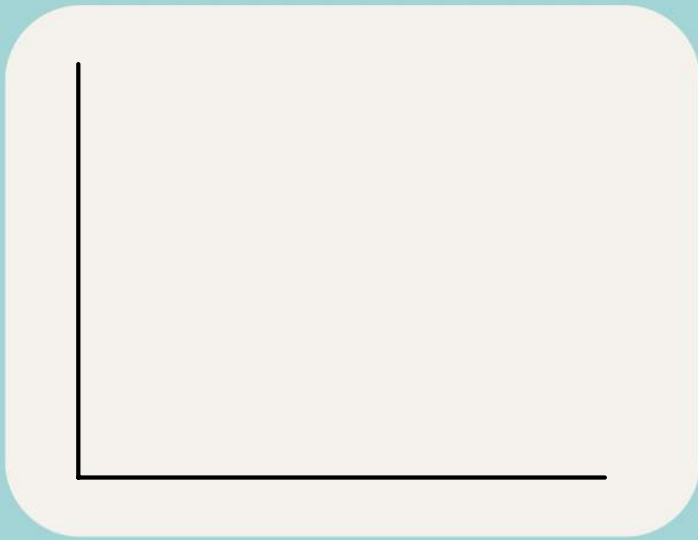
Unitary elastic demand



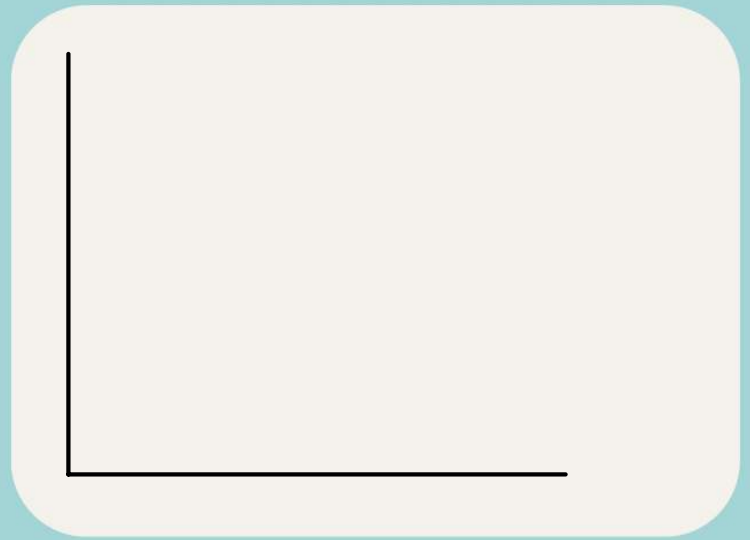
Perfectly elastic and perfectly inelastic demand



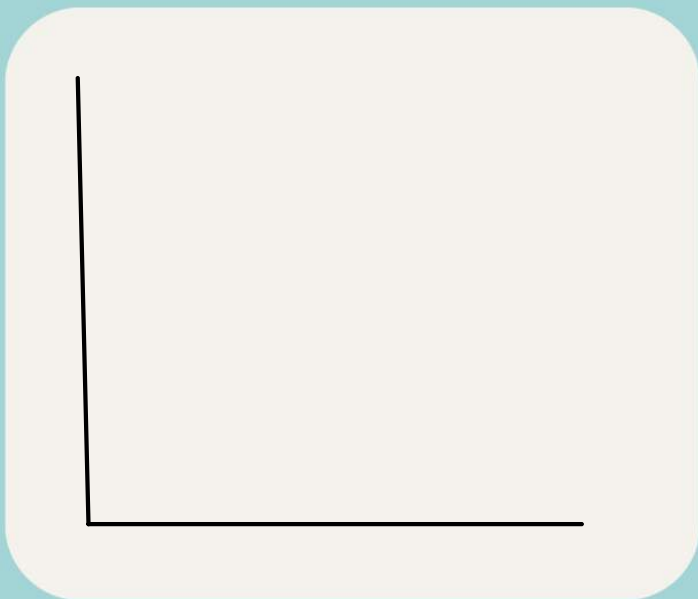
Elastic, inelastic and unitary elastic supply



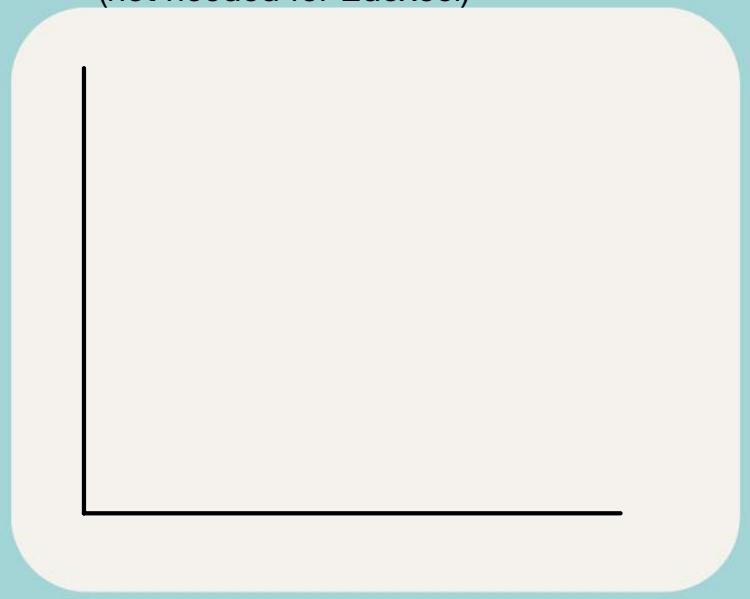
Perfectly elastic and perfectly inelastic supply



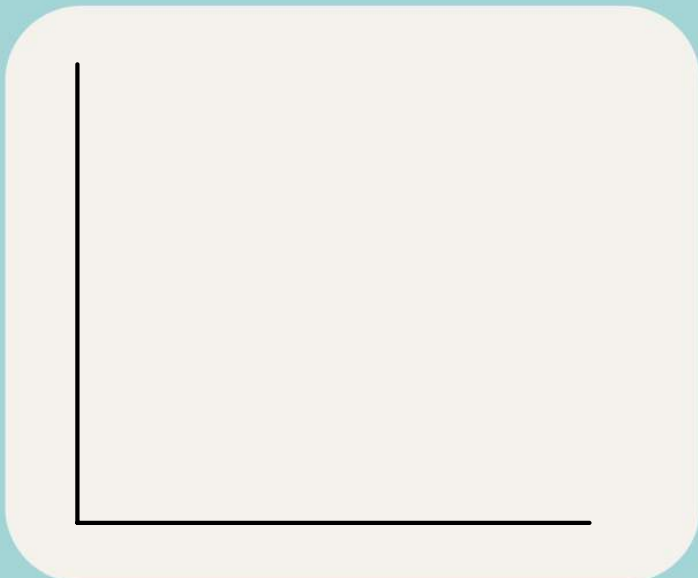
Negative production externality



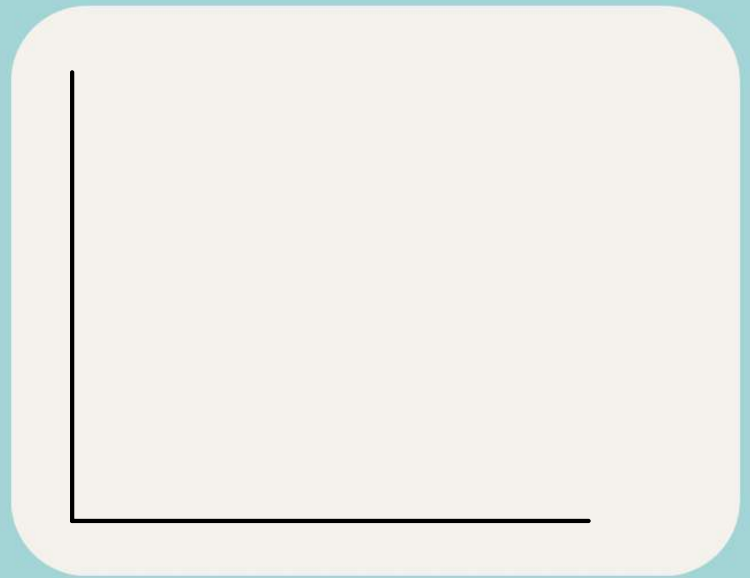
Negative consumption externality
(not needed for Edexcel)



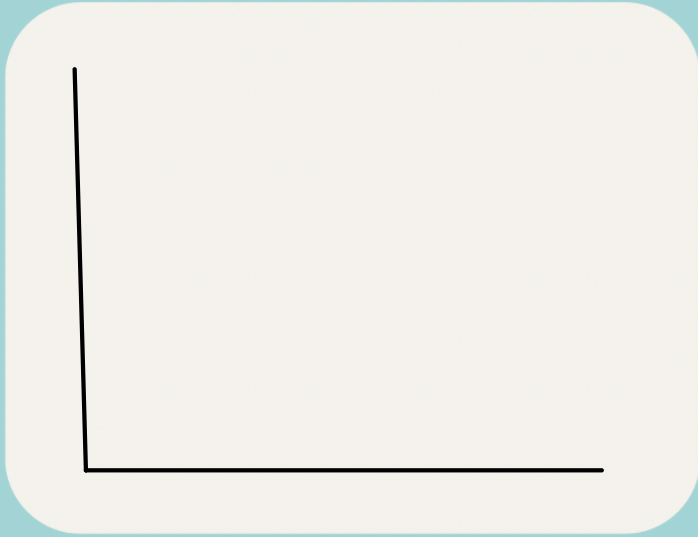
Positive production externality
(not needed for Edexcel)



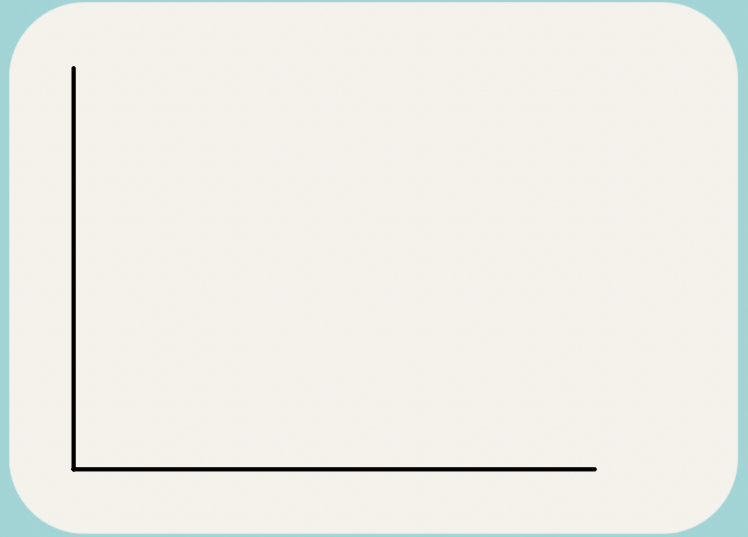
Positive consumption externality



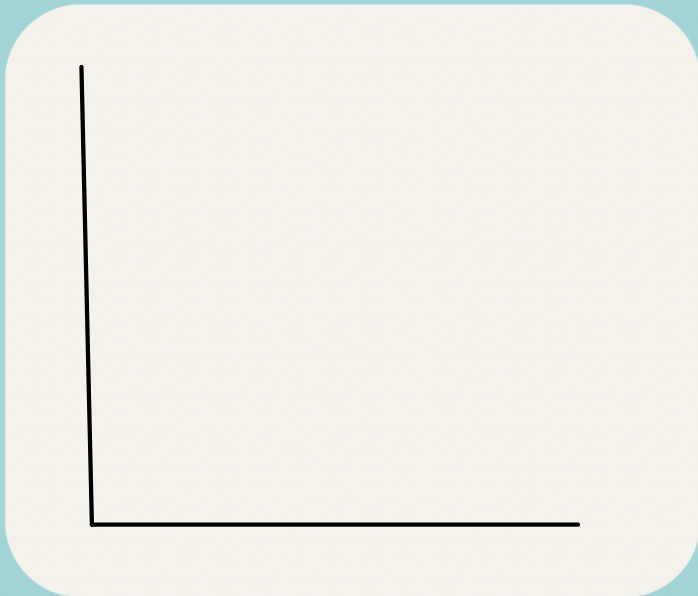
Tax on a good with inelastic demand - show consumer and producer burden



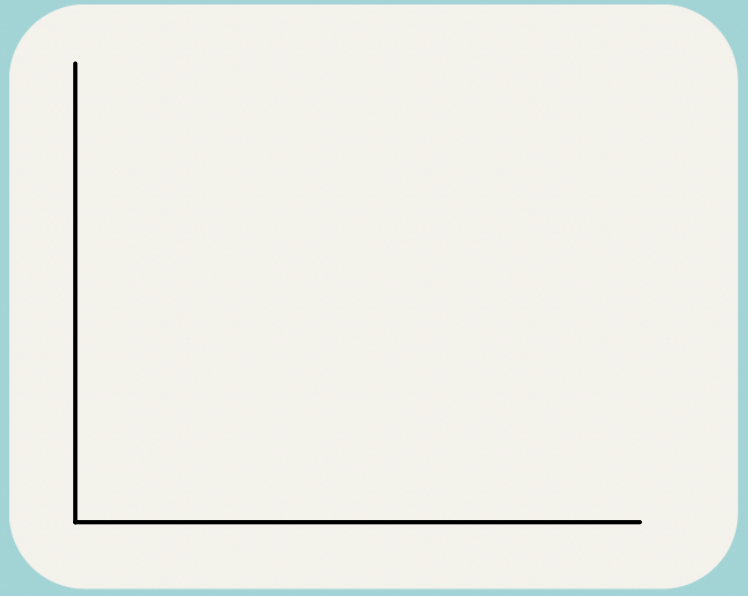
Tax on a good with elastic demand - show consumer and producer burden



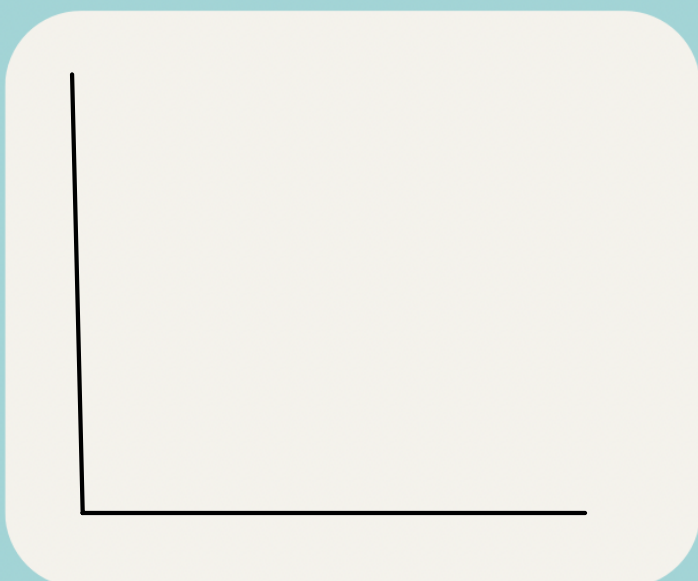
Subsidy inelastic demand, show consumer and producer gain



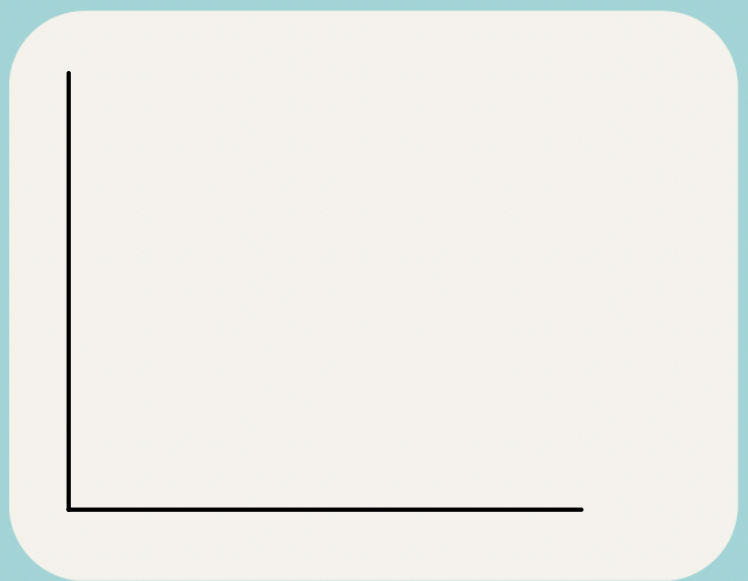
Subsidy elastic demand, show consumer and producer gain



Maximum price



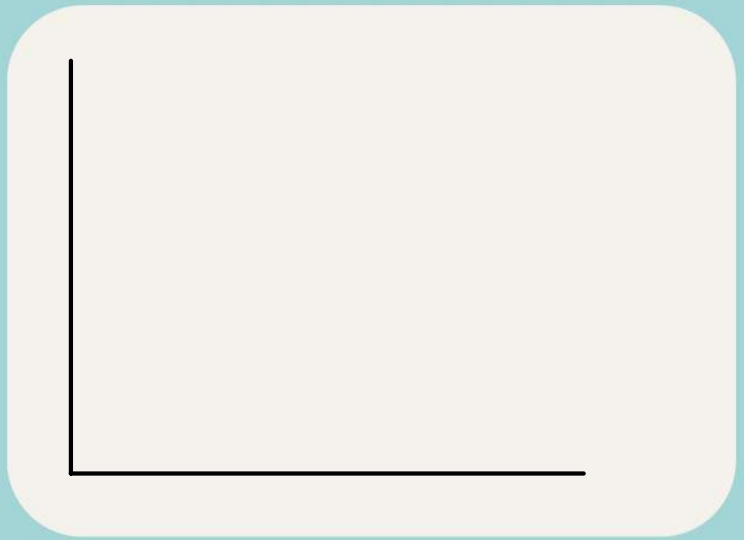
Minimum price



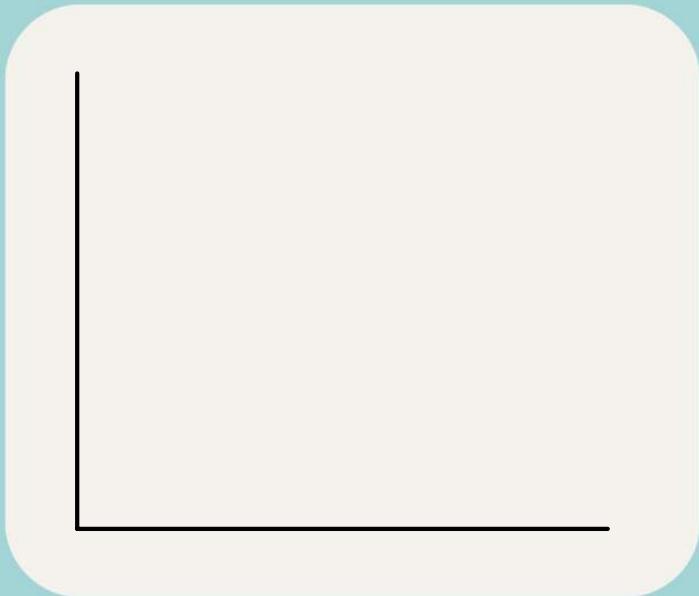
Regulation increasing the legal age of smoking



Regulation making cycle helmets compulsory



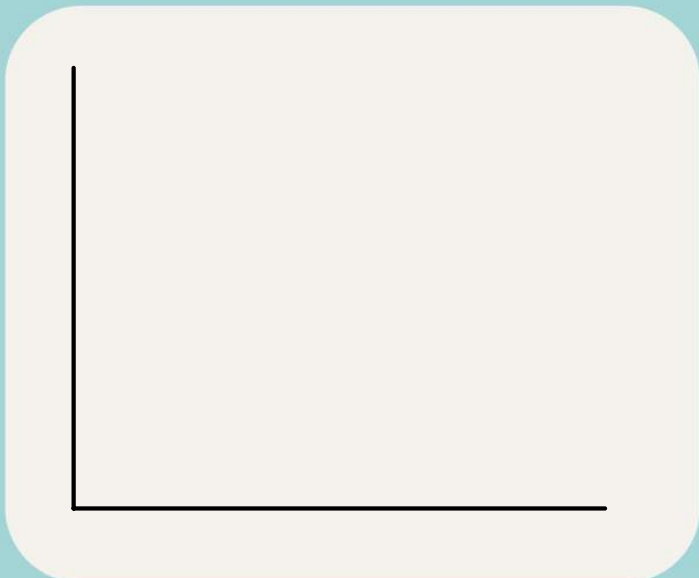
Restaurants must supply calorie information on menus



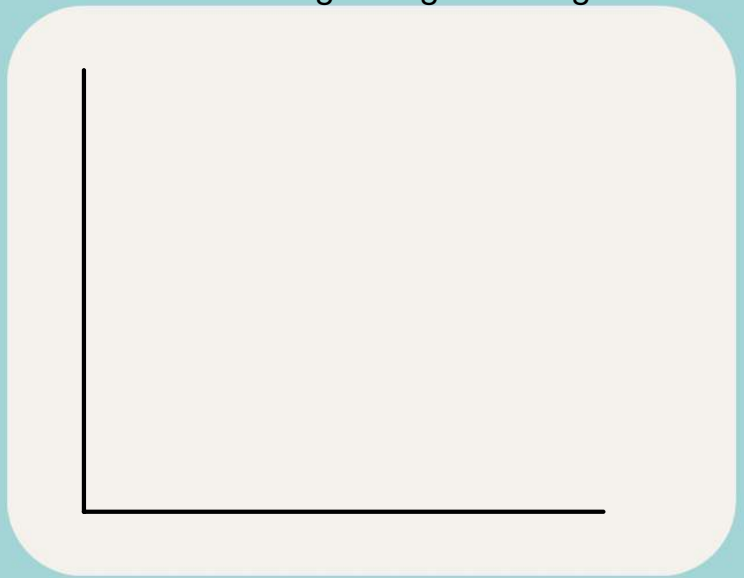
Government promoting healthy eating - diagram for fruit and veg



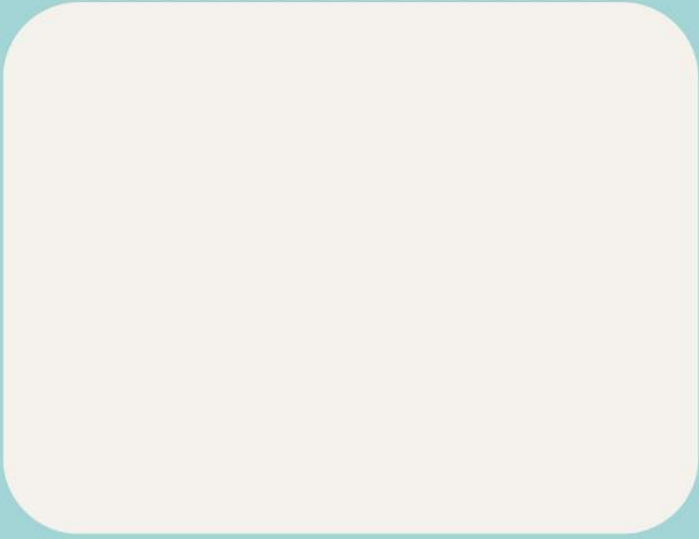
Impact on equilibrium when incomes increase



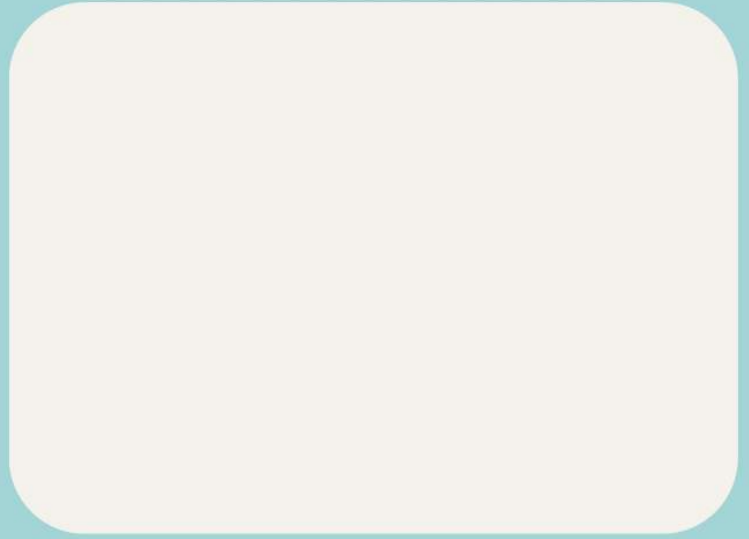
Impact on equilibrium when bad weather leads to a shortage of agriculture goods



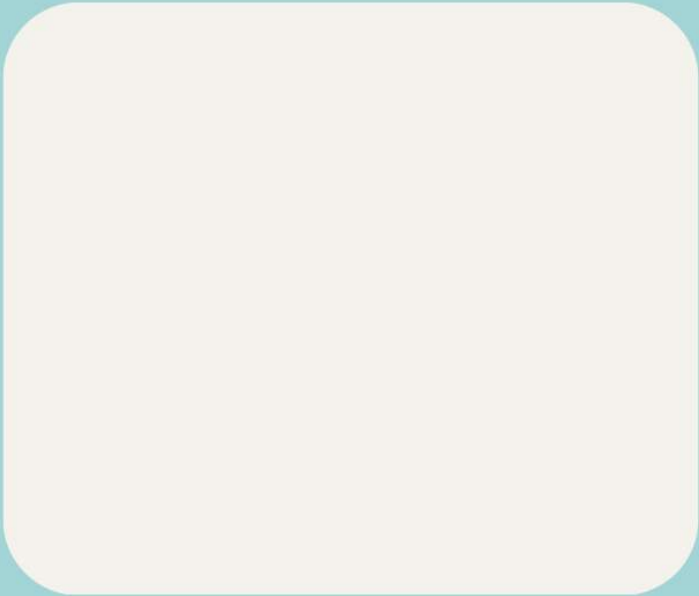
PED formula



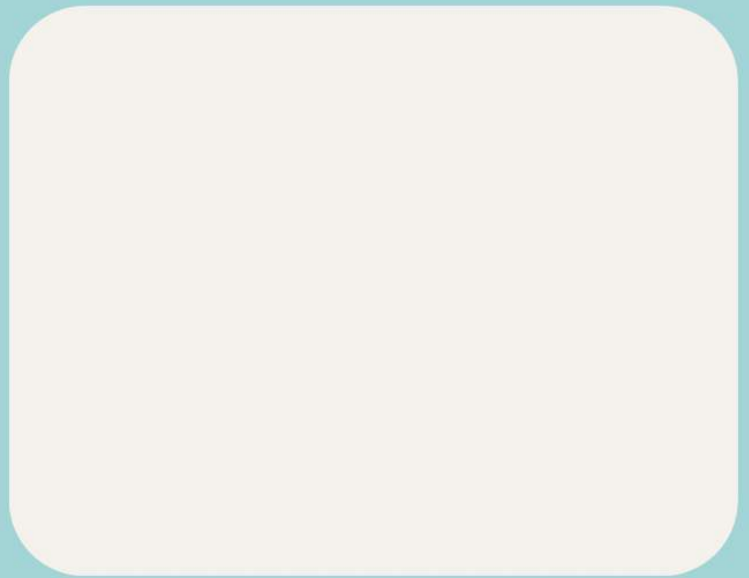
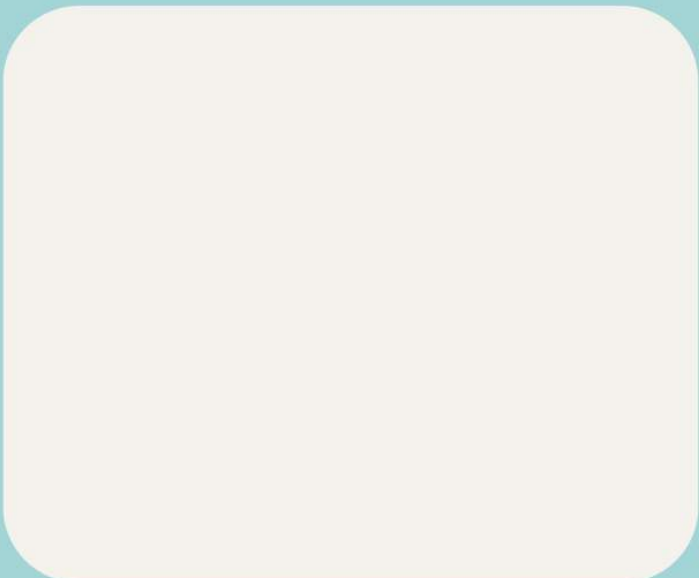
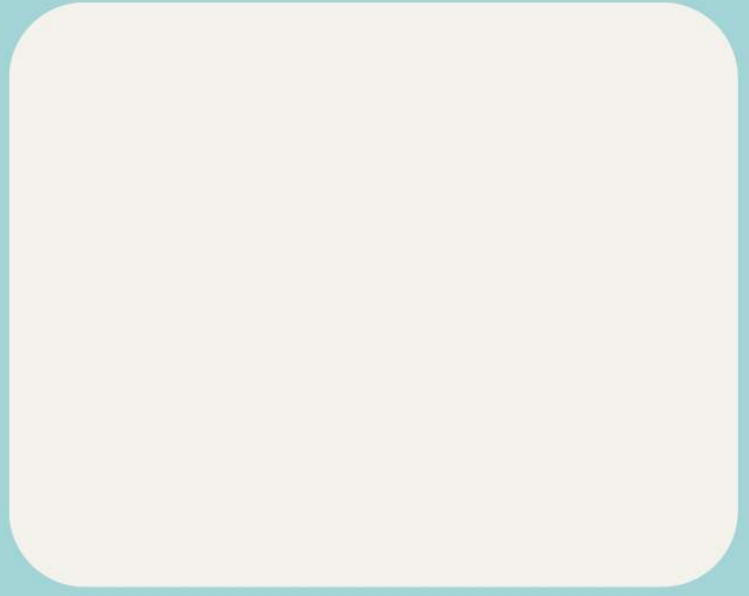
PES formula



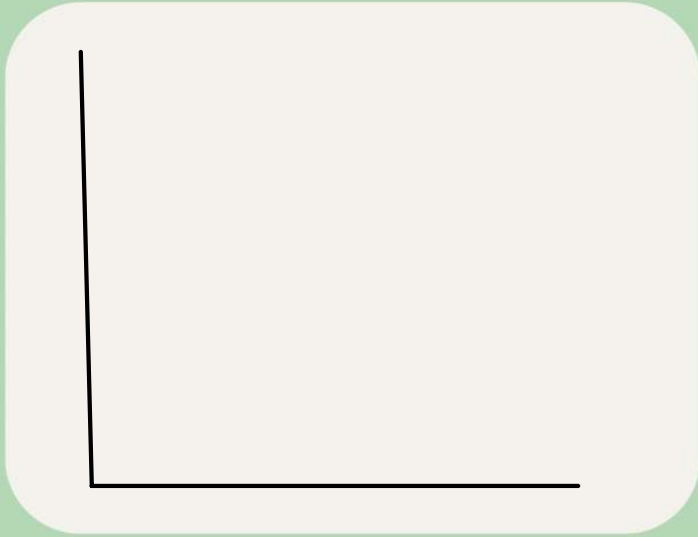
XED formula



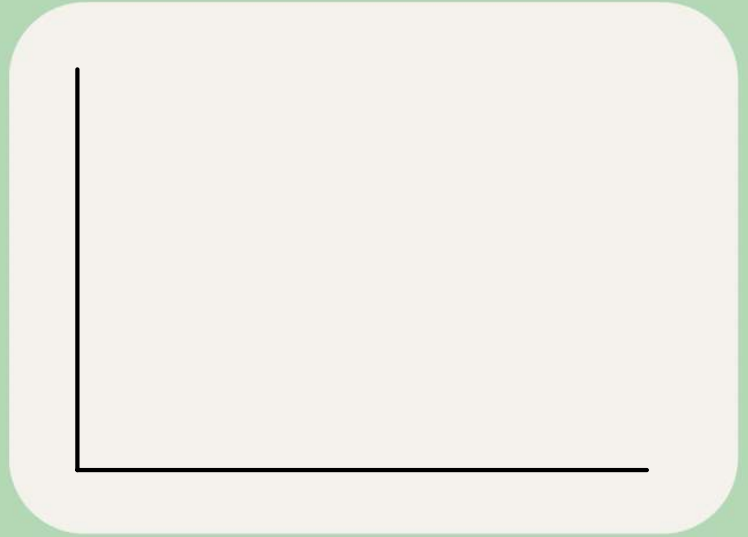
YED formula



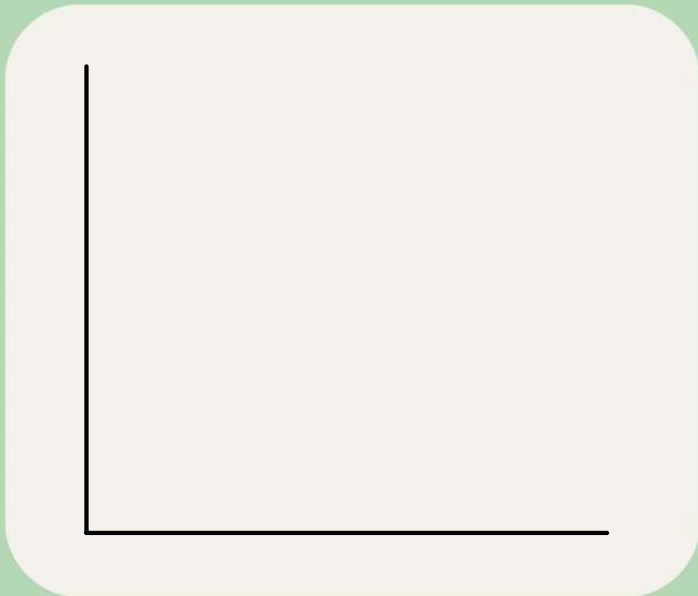
Average cost curve showing economies and diseconomies of scale



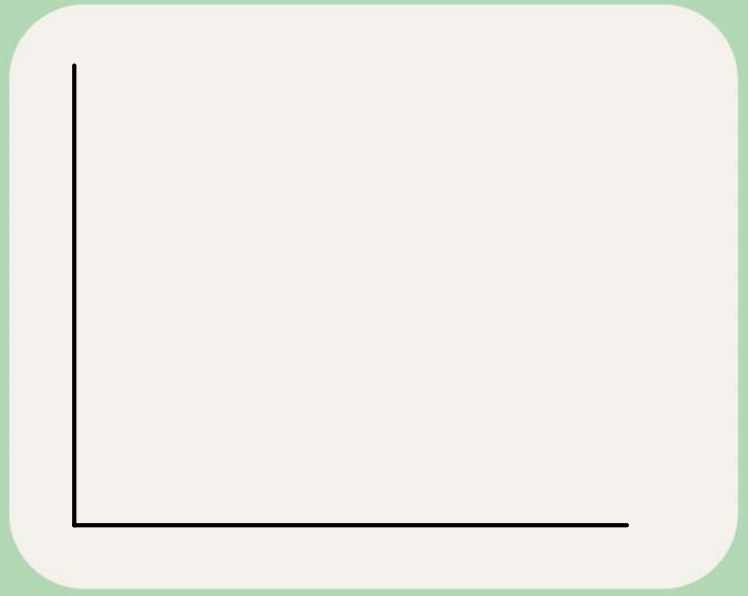
Minimum efficient scale of production



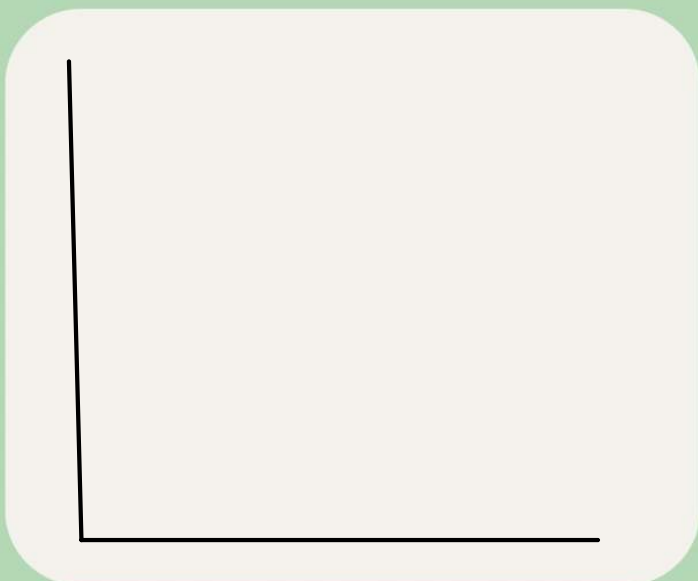
Show profit max, sales max and revenue max



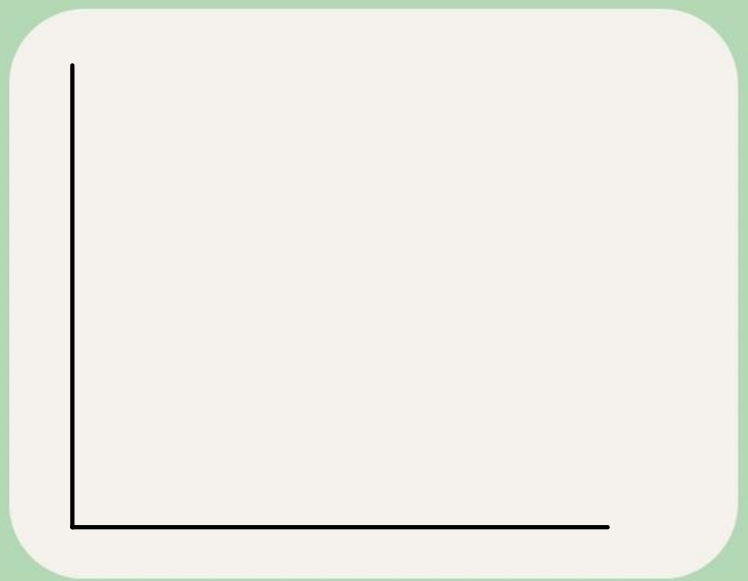
Profit max using TC and TR



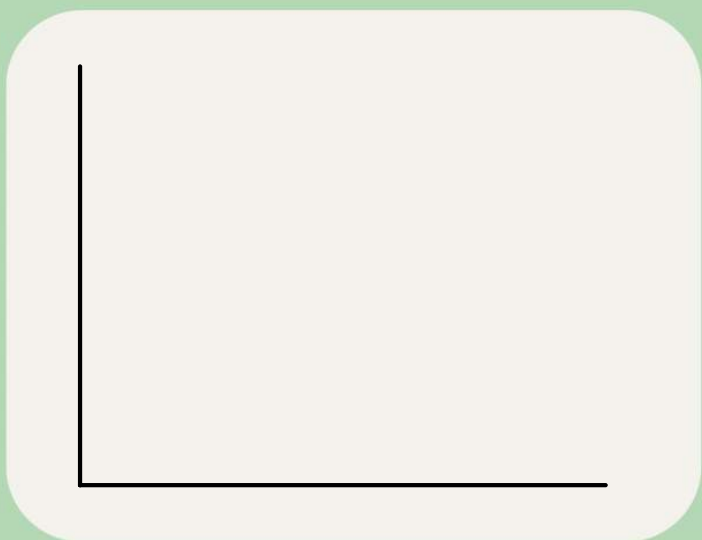
Perfect comp - supernormal profit



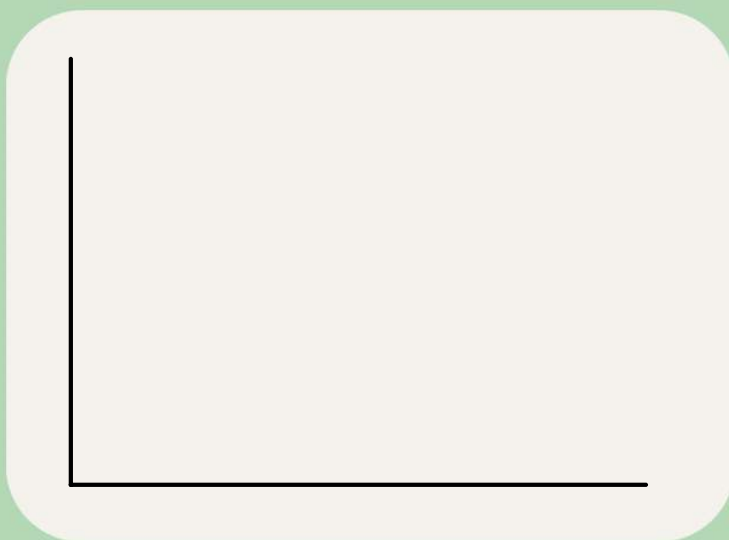
Perfect comp - loss



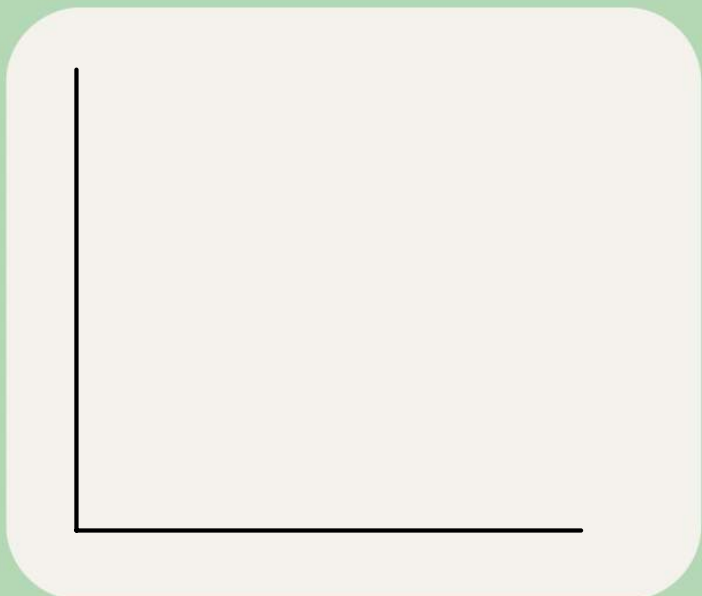
Perfect comp - normal profit



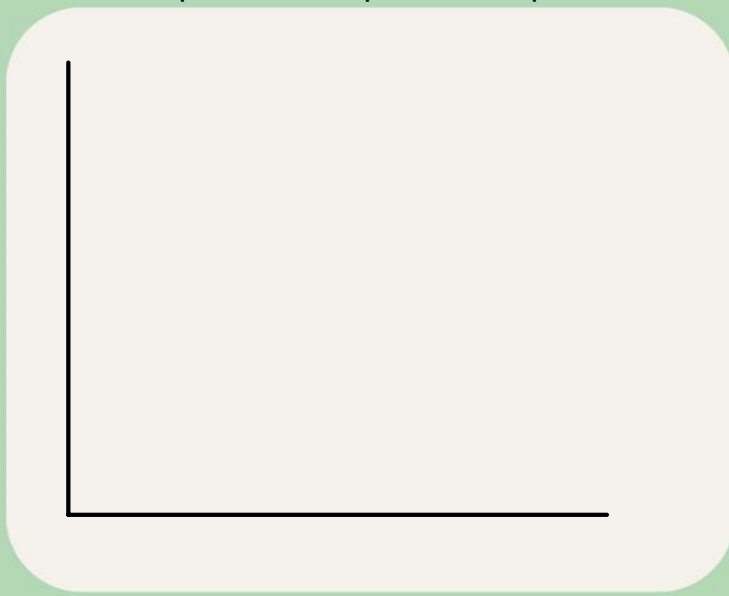
Monopolistic comp - supernormal profit



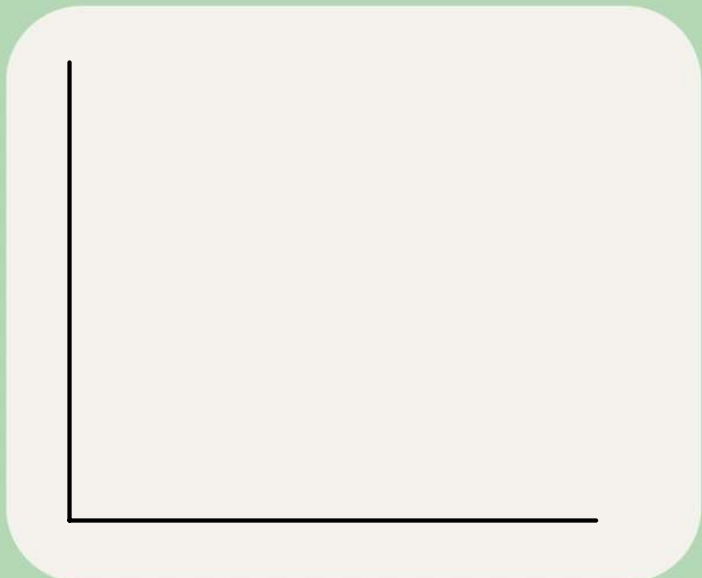
Monopolistic comp - loss



Monopolistic comp - normal profit



Monopoly - supernormal profit



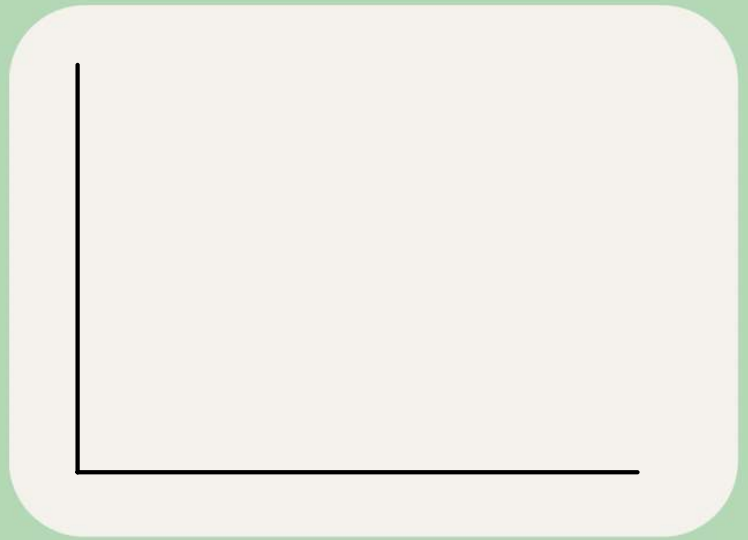
Monopoly - loss



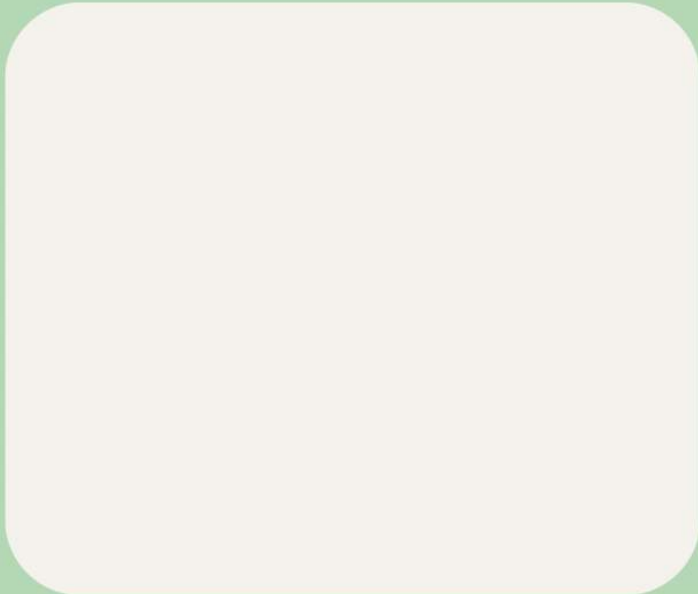
Monopoly - normal profit



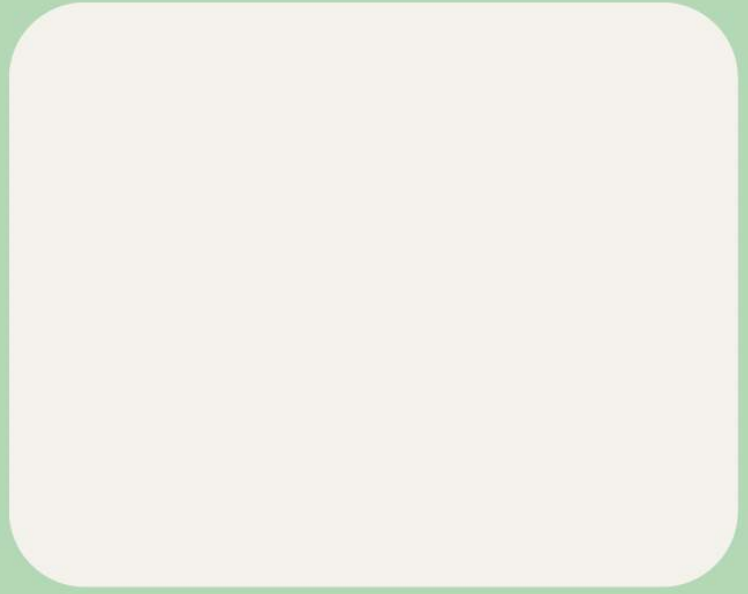
Oligopoly - kinked demand curve and MR



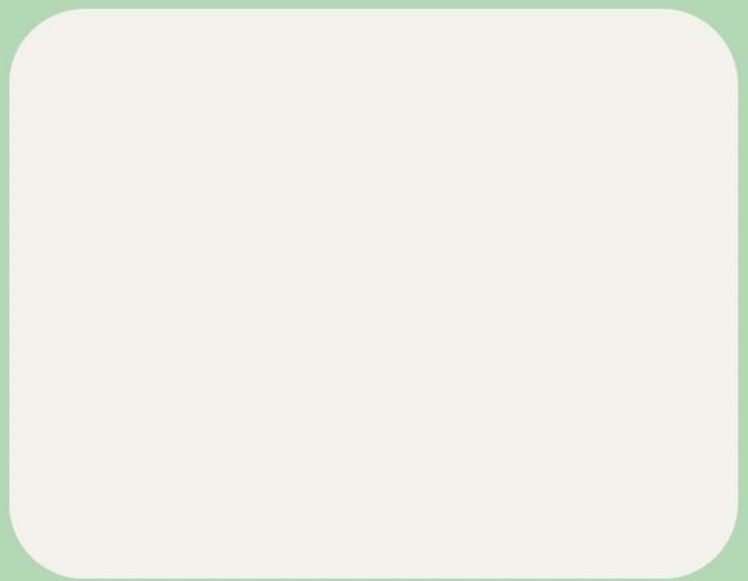
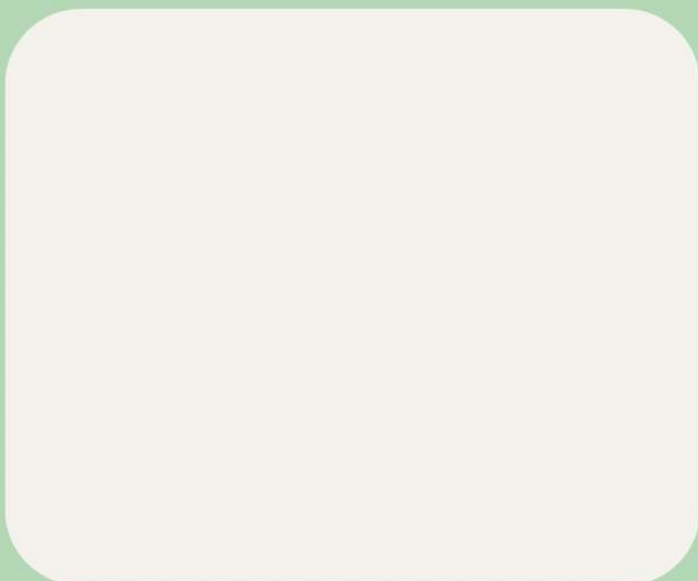
Game theory matrix



Formulae for profit, TR and TC



Price discrimination



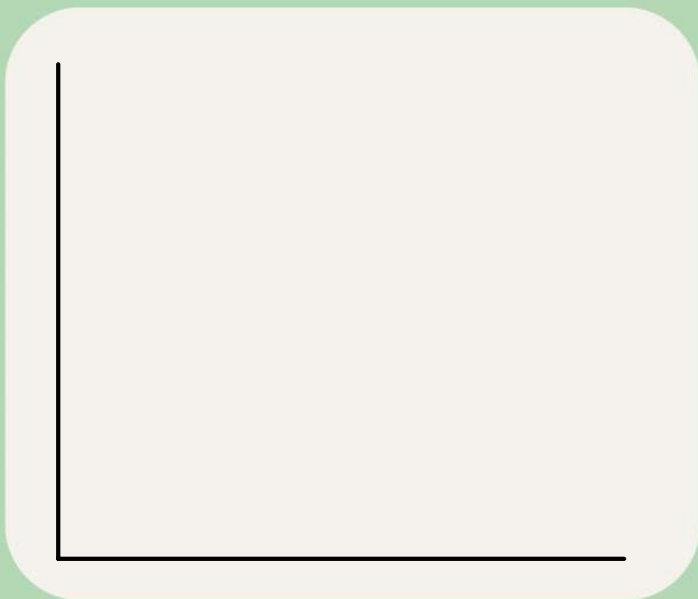
Natural monopoly



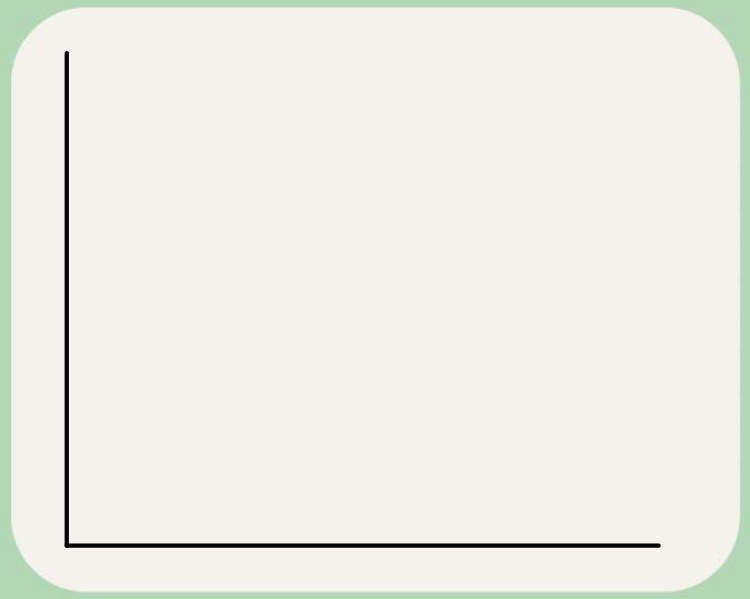
Relationship between short run and long run AC curves



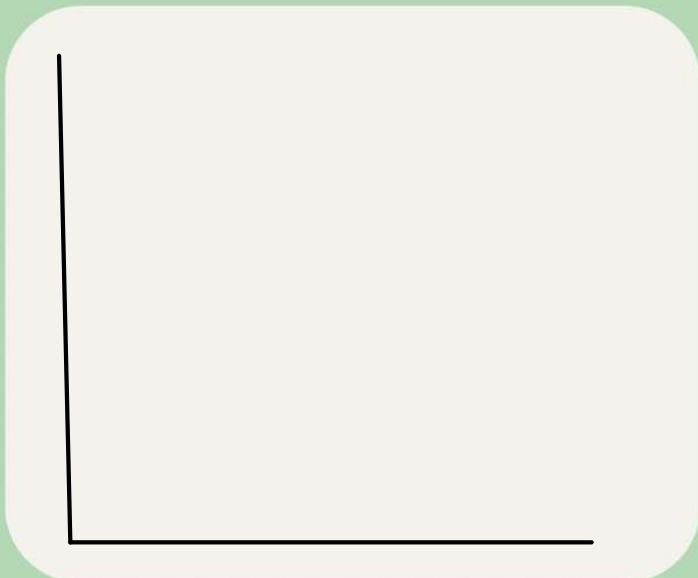
Impact on profit of an increase in TR



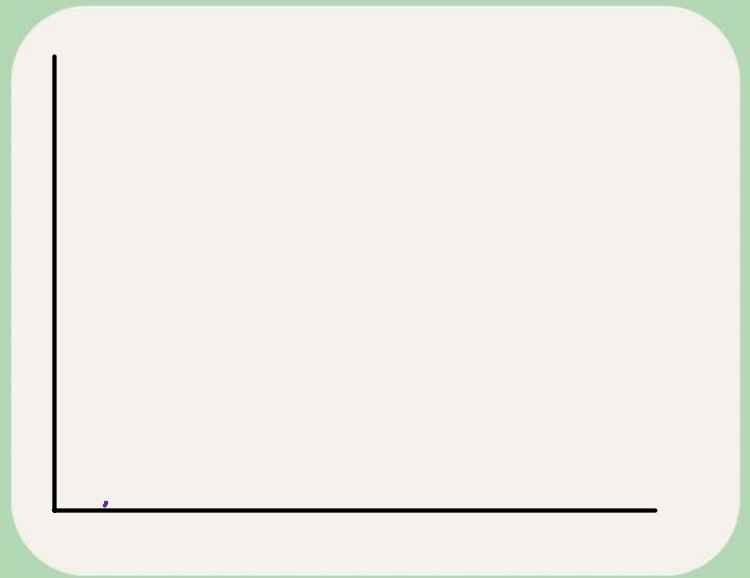
Impact on profit of an increase in fixed costs



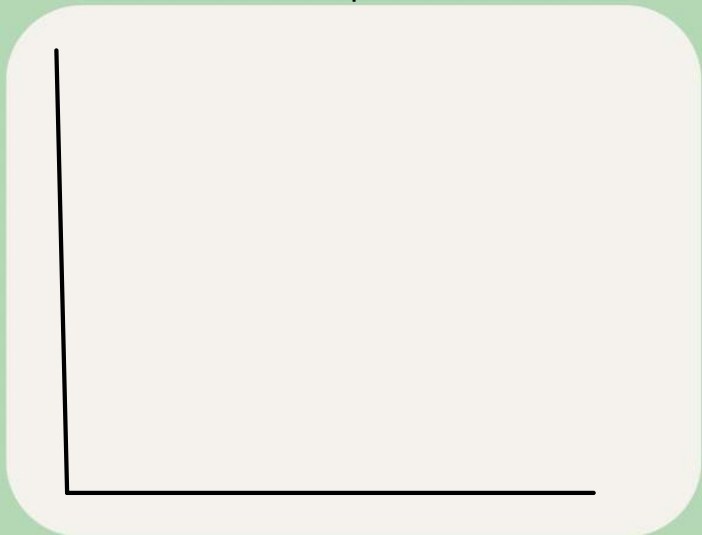
Perfectly competitive labour market



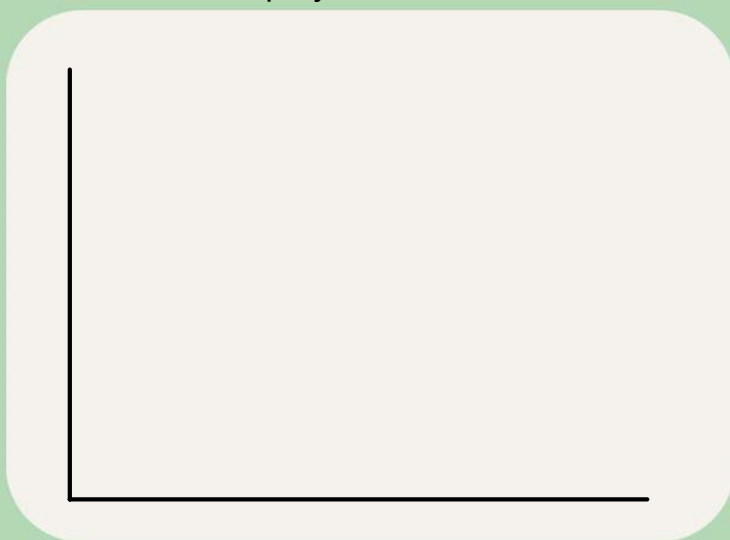
Monopsony labour market



Trade union in a competitive labour market



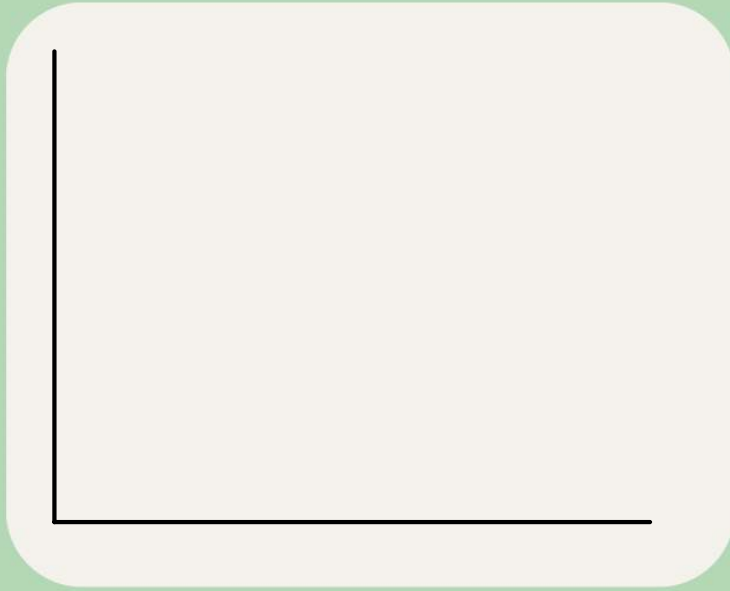
Trade union in a monopsony labour market - bilateral monopoly



Impact on wages of an increase in immigration



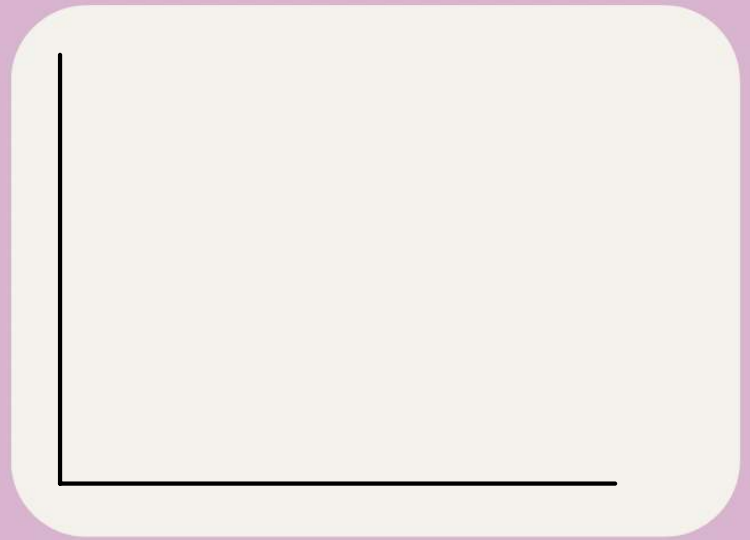
Impact on wages of an increase in demand for the product



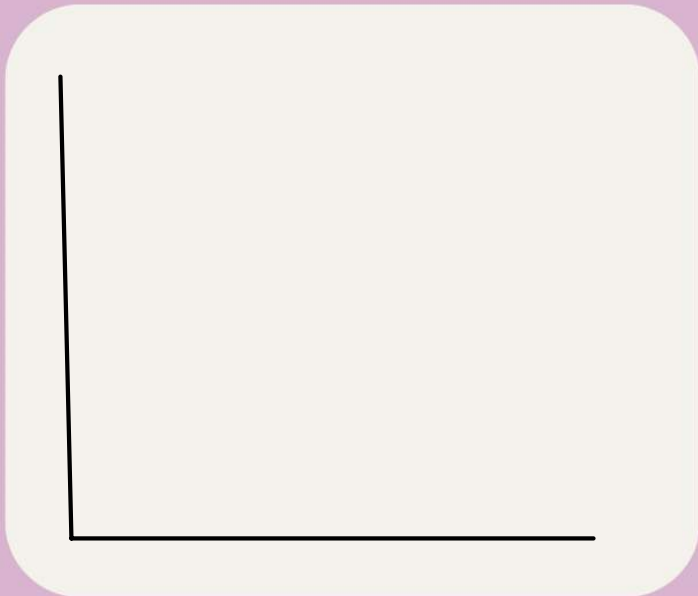
Aggregate demand - diagram and formula



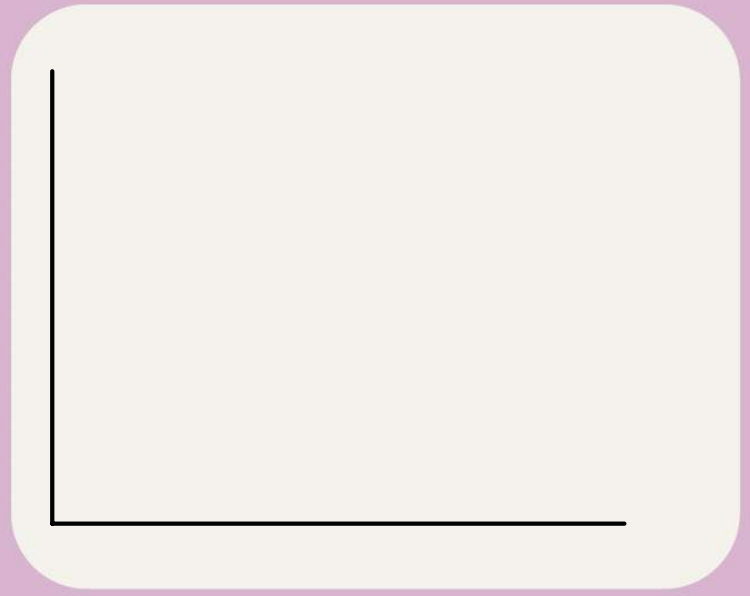
Short run aggregate supply



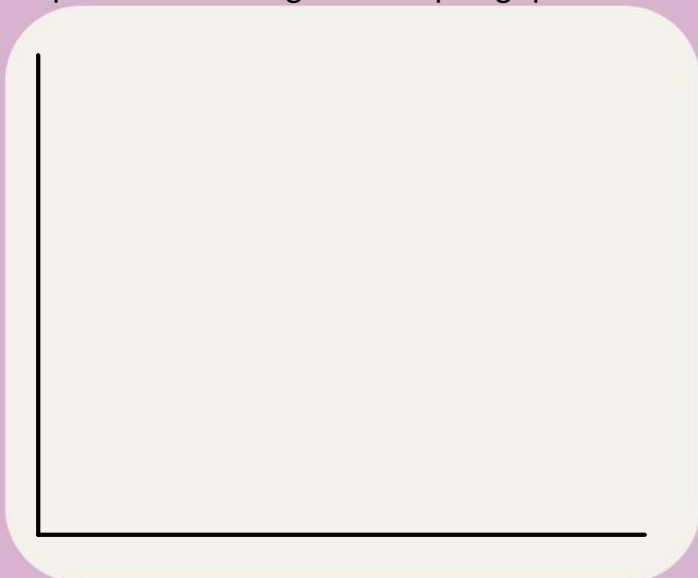
Keynesian LRAS



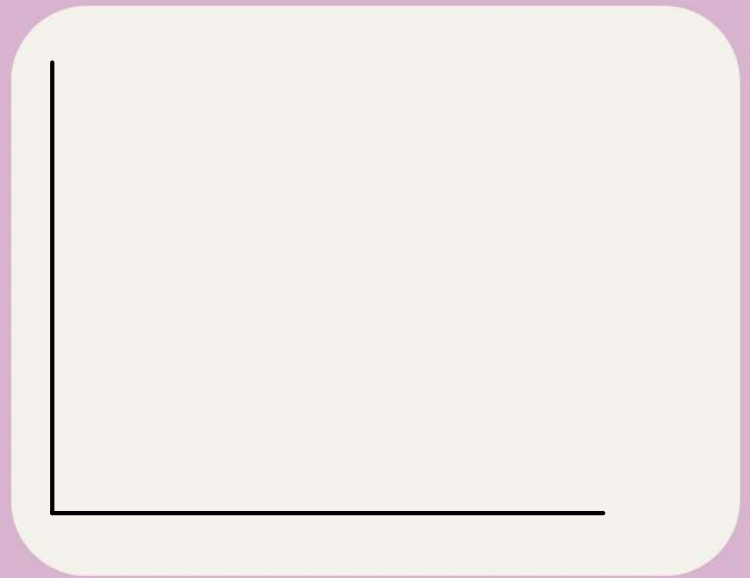
Monetarist LRAS



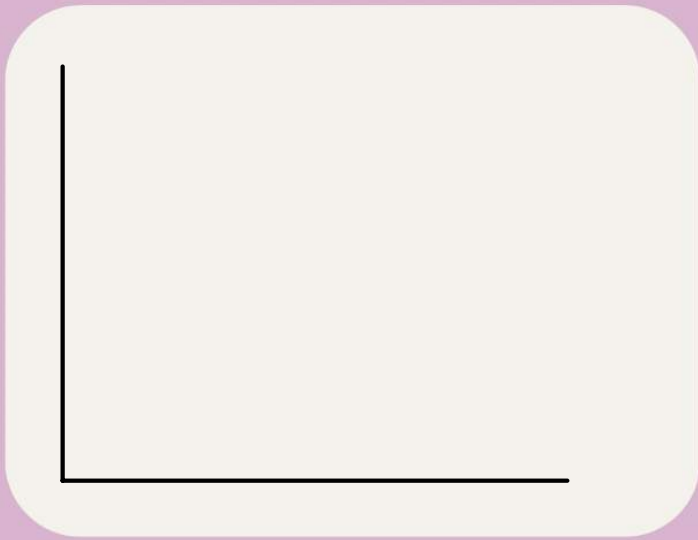
Economic growth - show trend line, positive and negative output gap



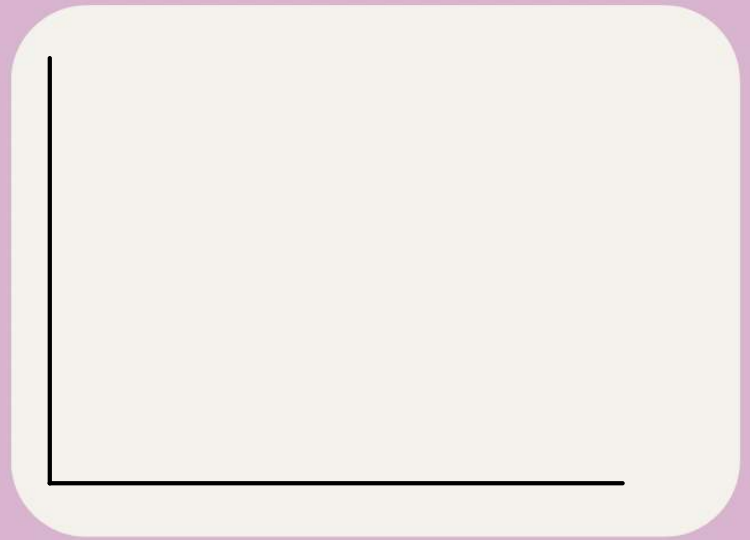
Laffer curve



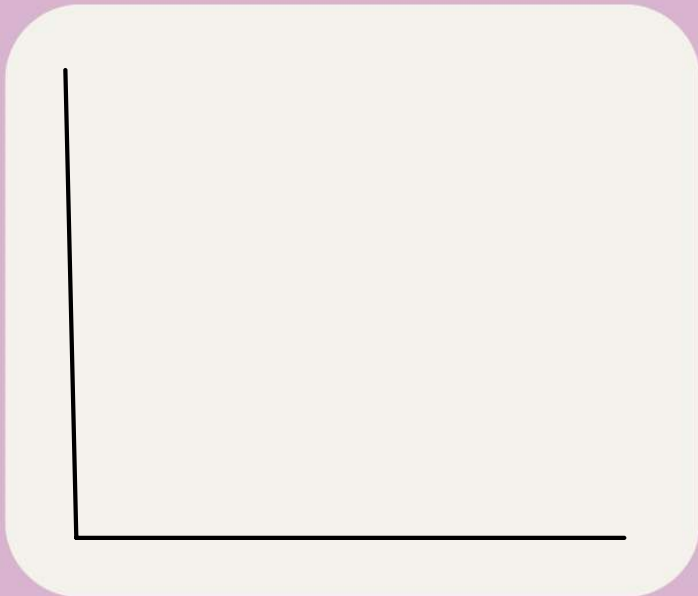
Demand pull inflation



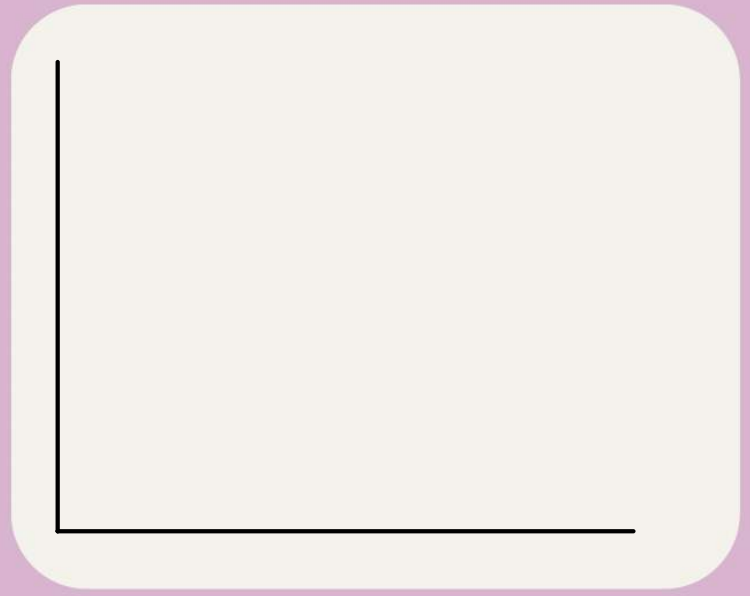
Cost push inflation



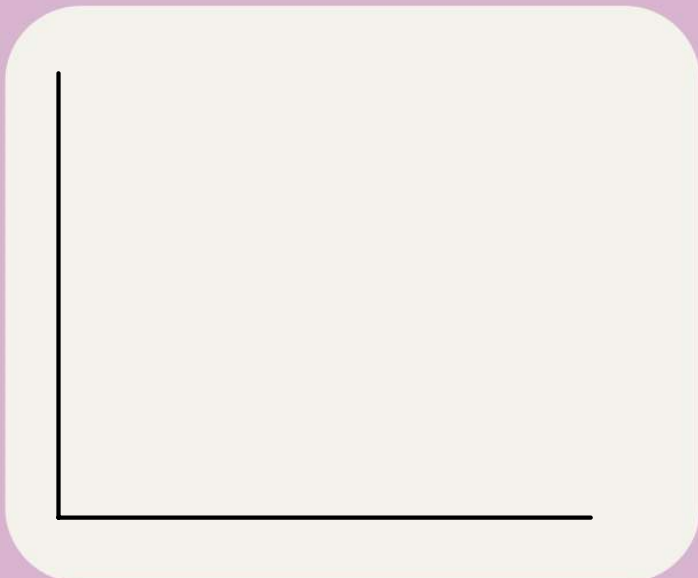
Impact on the economy of an increase in interest rates



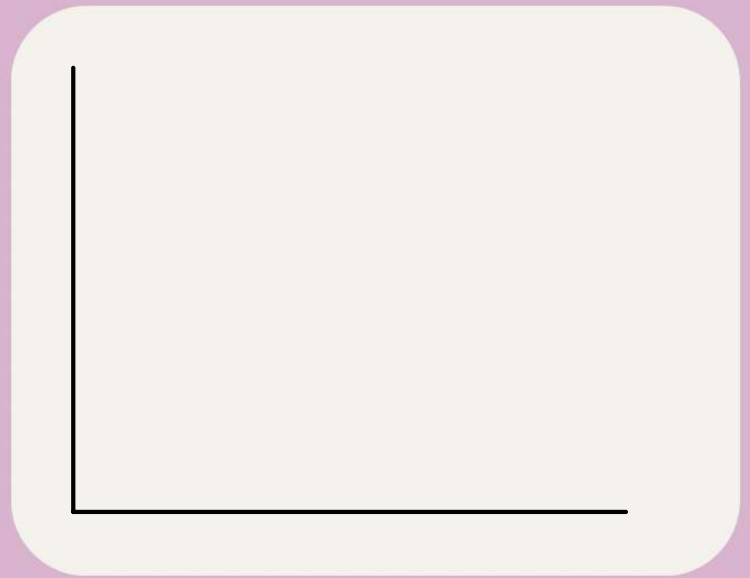
Impact on the economy of an increase in corporation tax



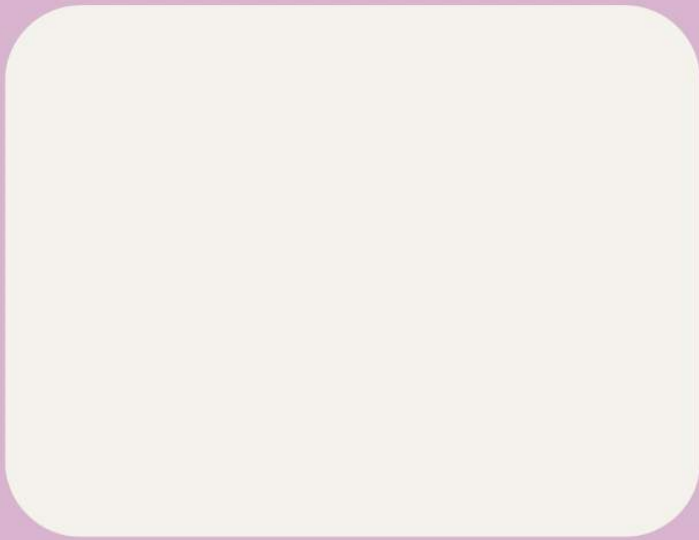
Impact on economy of an increase in oil prices



Impact on the economy of increased unemployment



Formula for multiplier



Formulae for mps, mpm and mpt

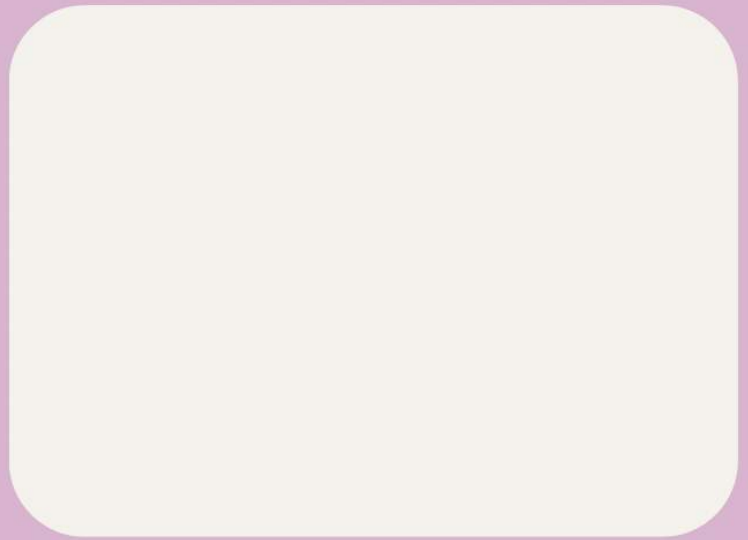


Diagram to show expansionary fiscal policy

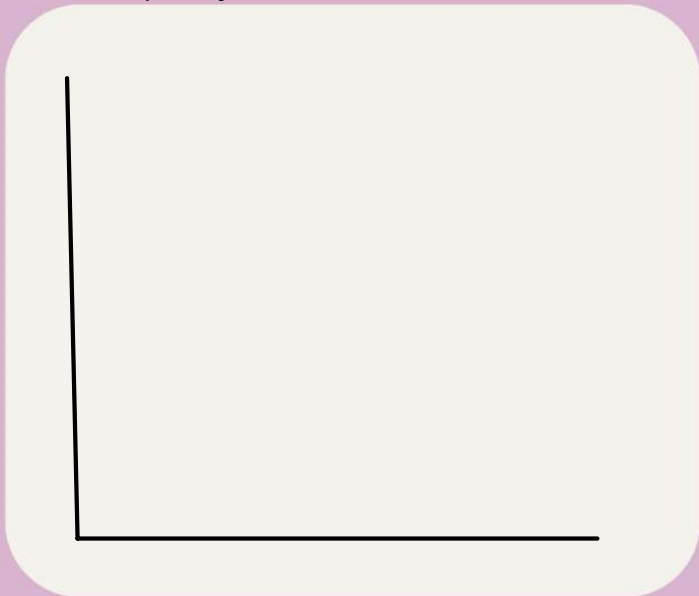


Diagram to show expansionary monetary policy

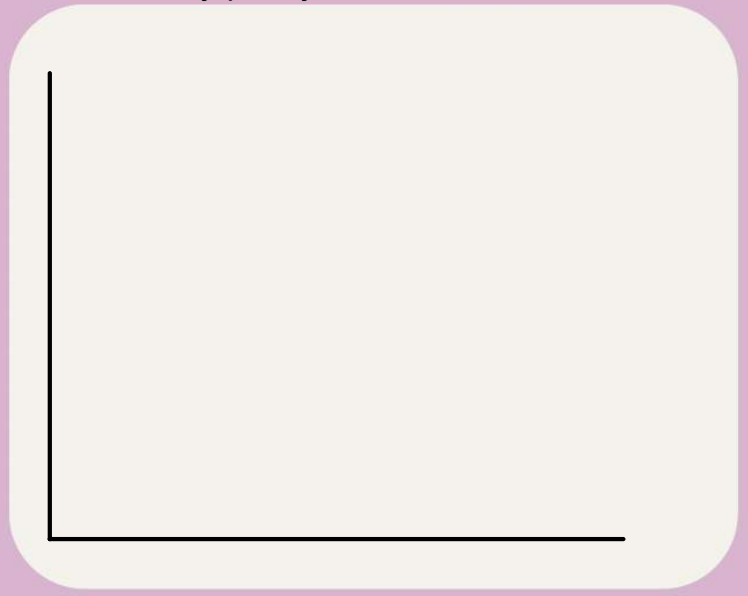
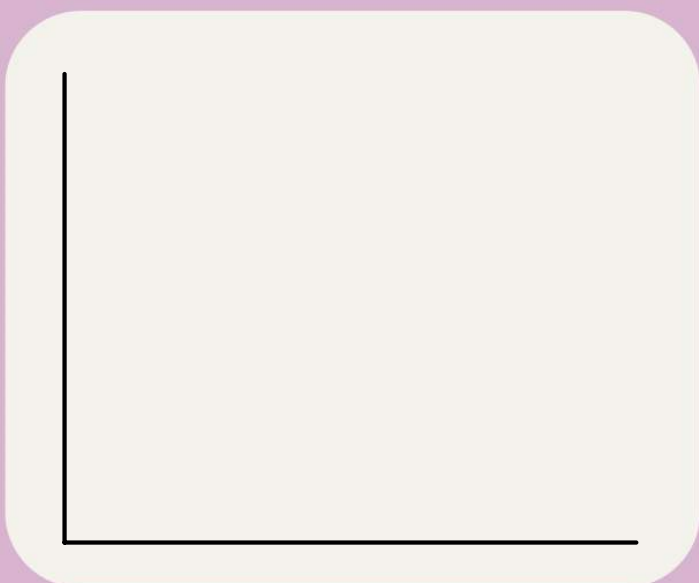
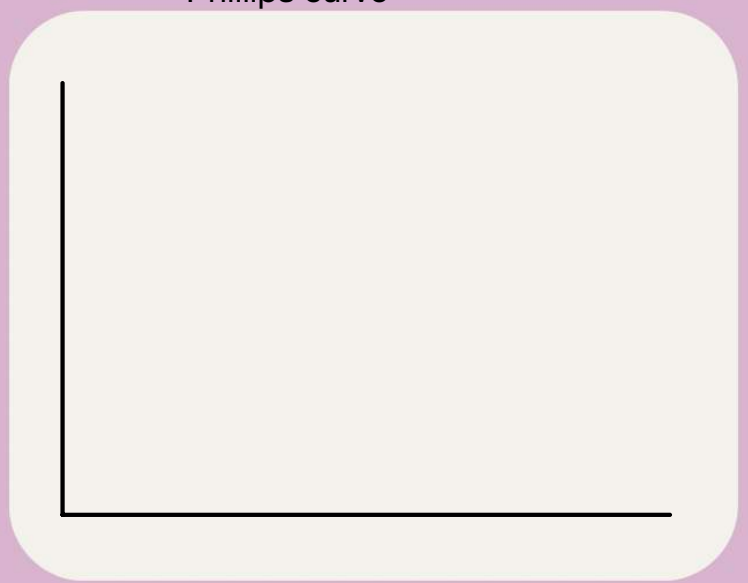


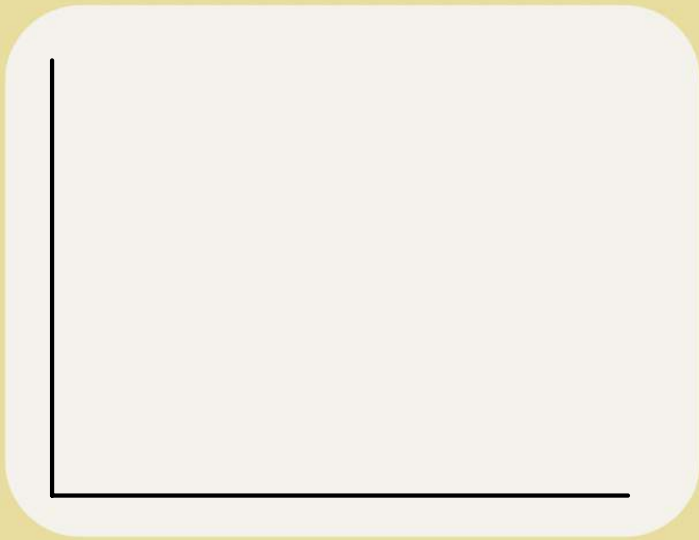
Diagram to show supply side policies



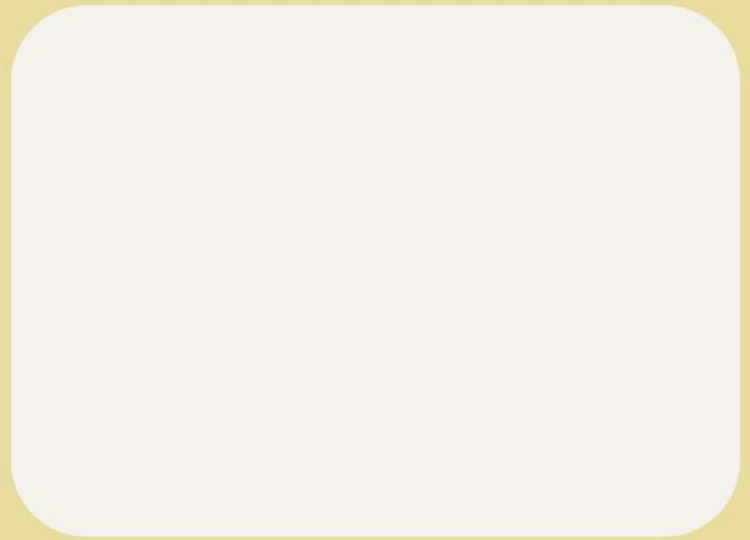
Phillips curve



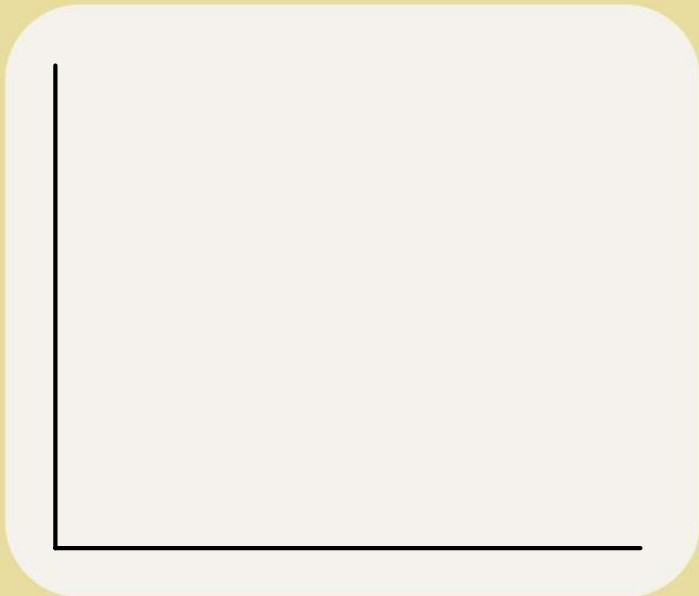
Show absolute and comparative advantage on a diagram



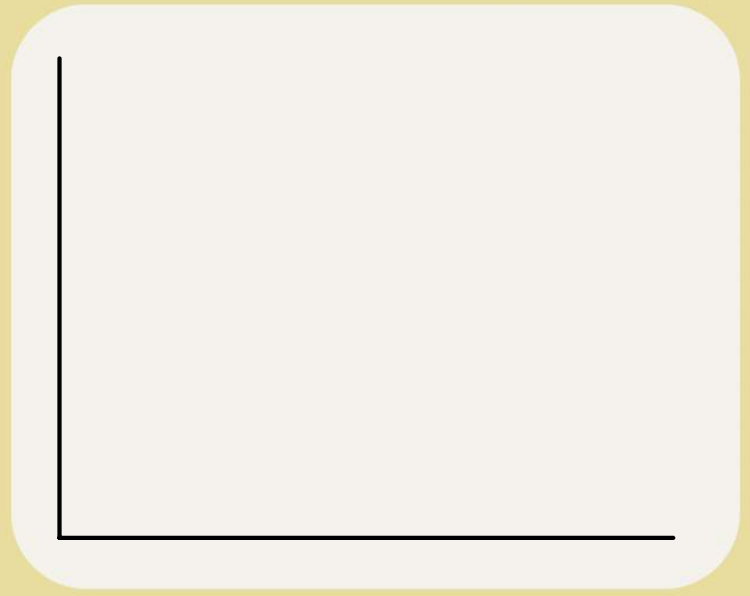
Formula for terms of trade



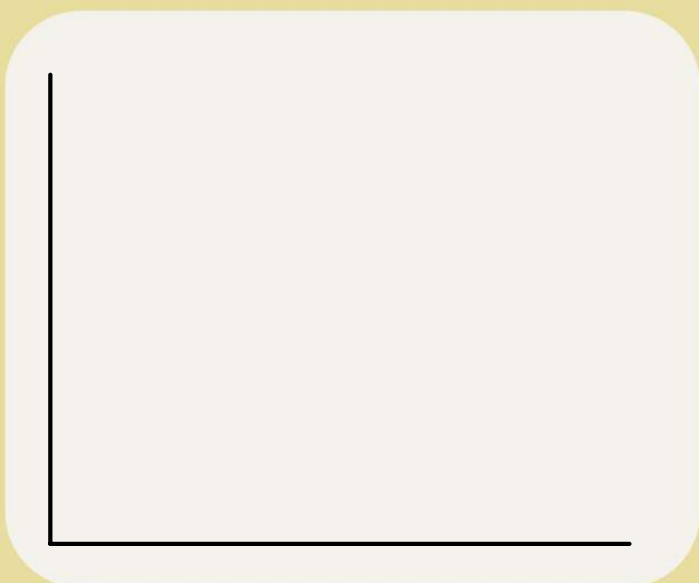
Tariff diagram



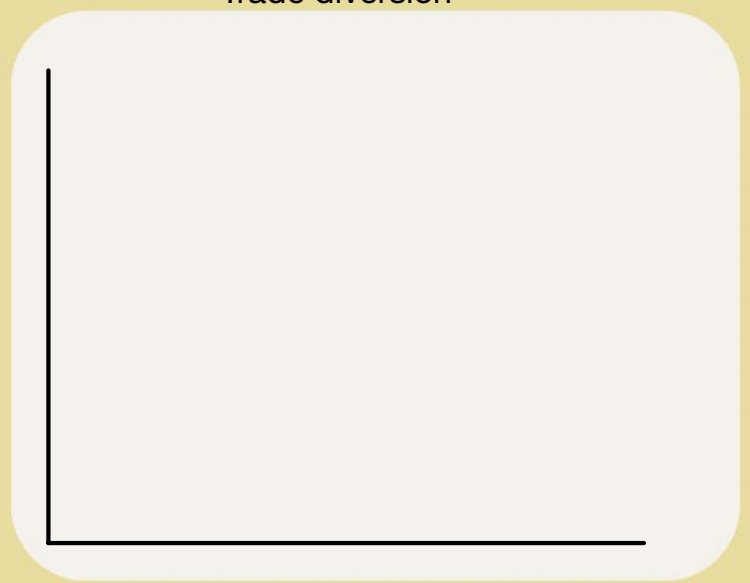
Quota diagram (OCR only)



Trade creation



Trade diversion



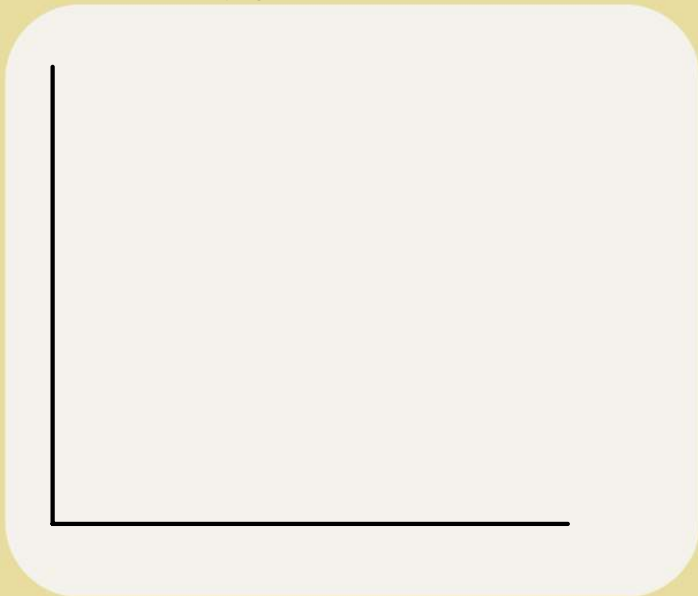
J curve and Marshall Lerner condition



Impact on the exchange rate of an increase in interest rates



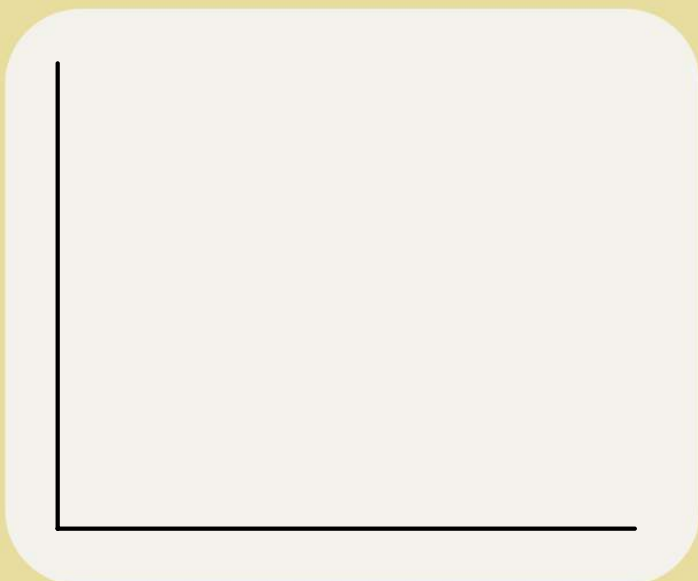
Impact on the exchange rate when the economy goes into recession



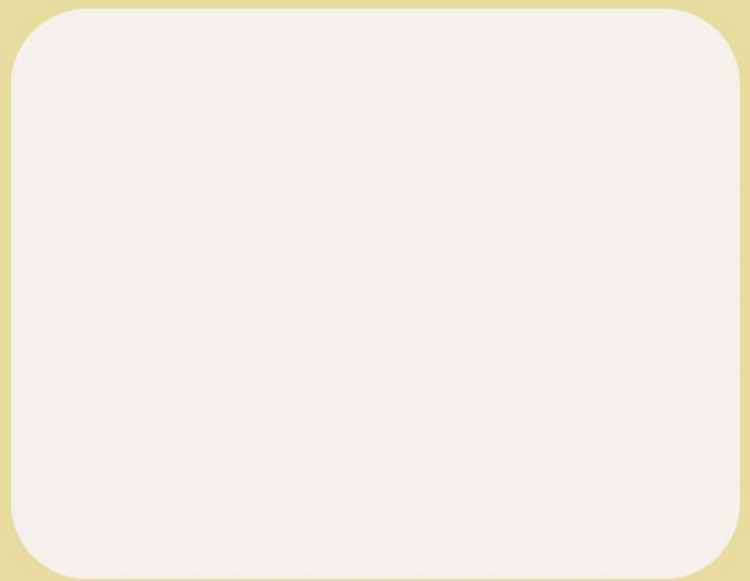
Impact on the exchange rate when the country hosts a major sporting event



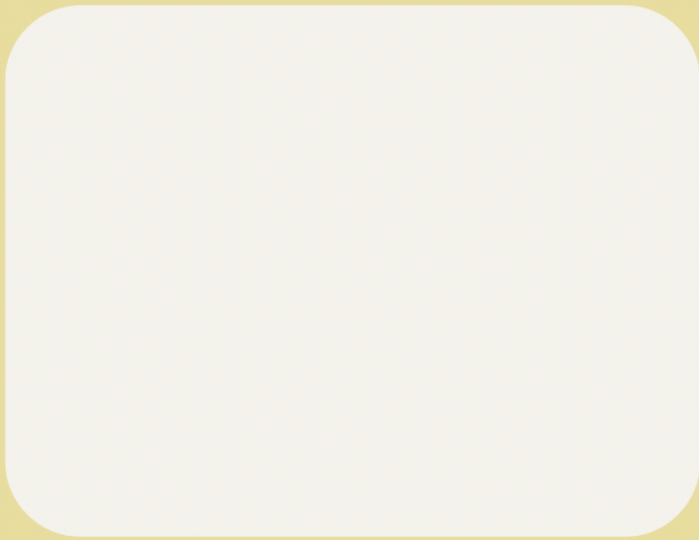
Lorenz curve



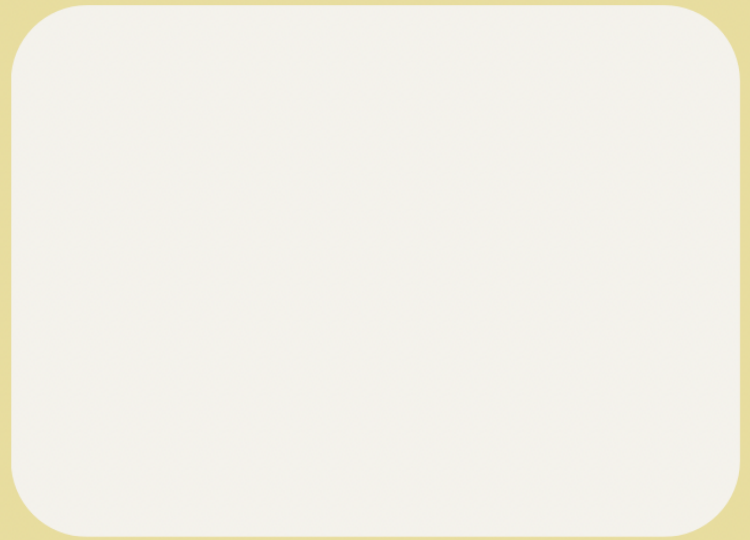
Formula for Gini coefficient



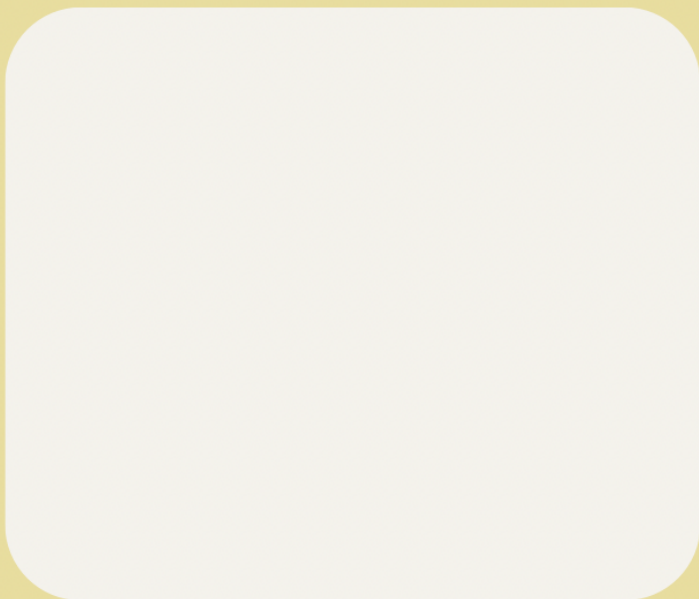
Harrod Domar model



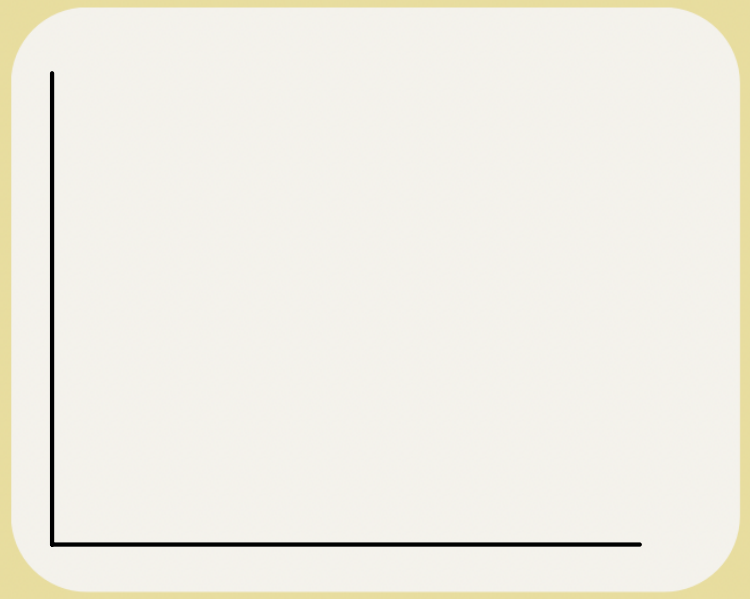
Lewis model



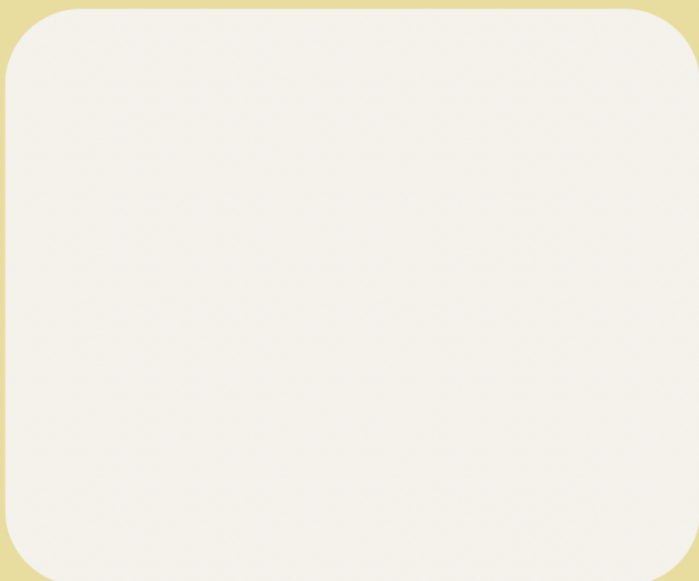
Components of HDI



Kuznets curve



Prebisch Singer hypothesis



Buffer stock diagram

